

Institutions for International Climate Governance

Michael Levi

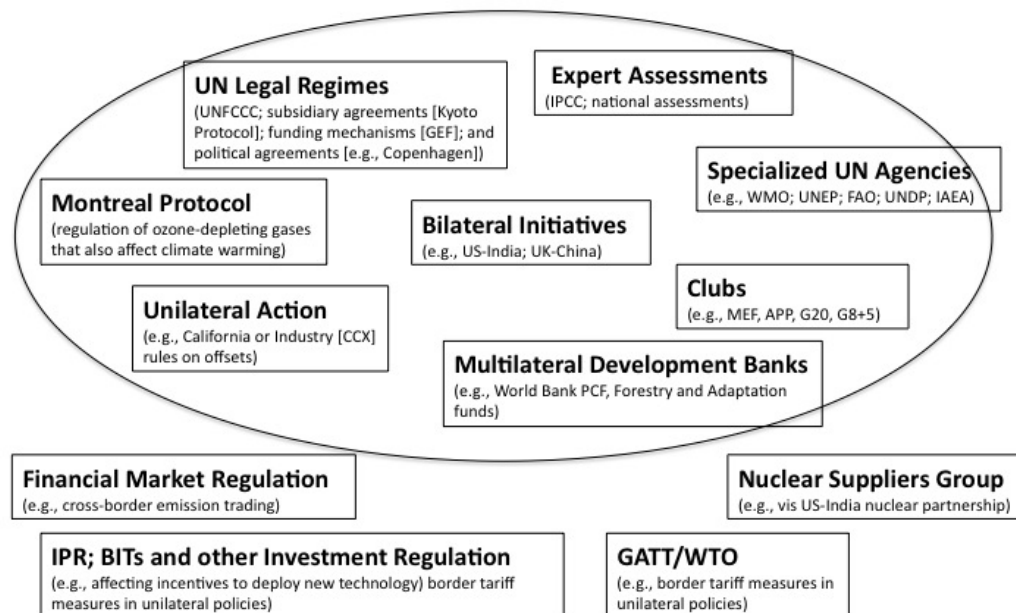
Council on Foreign Relations

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Fragmentation is Inevitable

- Issues are not well-contained

The Regime Complex for Climate Change



Source: Keohane and Victor

Existing Institutions Can't Avoid Climate Change

- World Trade Organization
 - Trade and technology issues are already there
 - Carbon tariffs may reappear as an area for debate
- World Bank
 - Decisions on coal have forced the Bank to write rules governing climate finance
 - Tough questions of development versus emissions are unavoidable

Involving Leaders is Essential

- Leaders have a special role
 - High-level political decisions
 - Cross-cutting tradeoffs
- Involving leaders requires smaller groups
- Options
 - G20: Too early to take on climate?
 - Major Economies Forum: A disappointing year
- Leader-level efforts need technical support

Where does the UNFCCC fit in?

- Whether you like the COP process or not, it's here
 - Question is what to do with it
- The COP process needs to be one of many institutional elements
 - It should focus on its relative strengths
 - Mass pressure on big emitters
 - Some elements of transparency
- Other efforts need not funnel back into the COP
 - Should be equal to others, not a “first among equals”
- “Forum Competition” can be constructive
 - Right now, it is too often destructive