

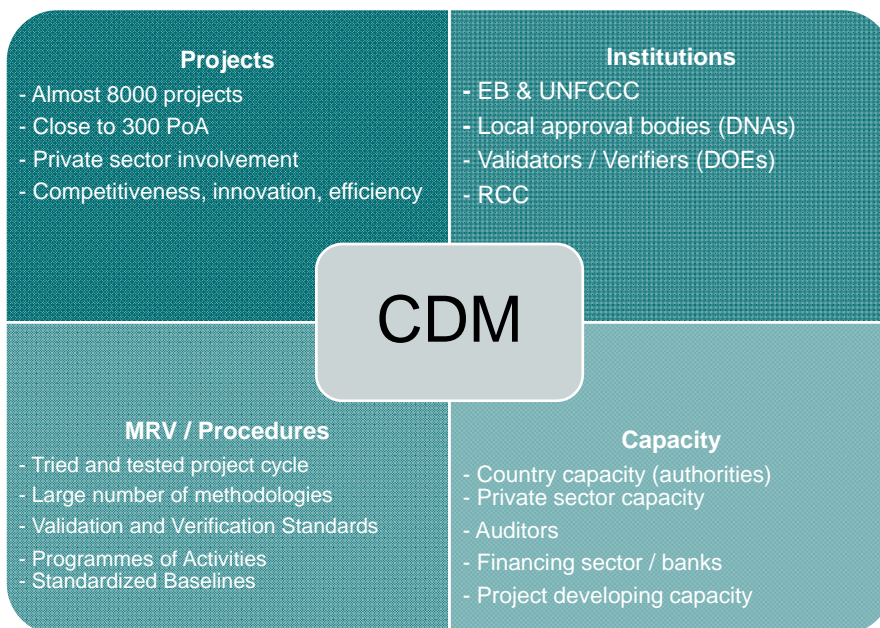
CDM EB Side Event | 2016-11-07 | COP 22 / CMP 11 / CMA 1, Marrakech

The CDM pre-2020 What next for the Carbon Market Champion?

Christof Arens

Energy, Transport and Climate Policy Research Group

CDM & Carbon Market Achievements

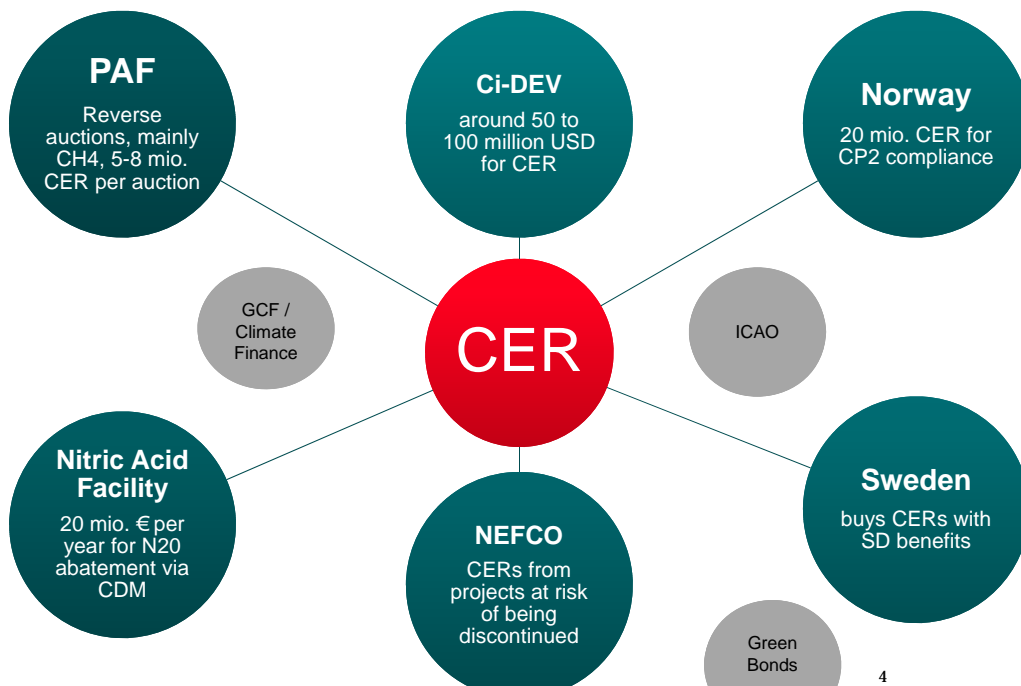


The CDM crisis

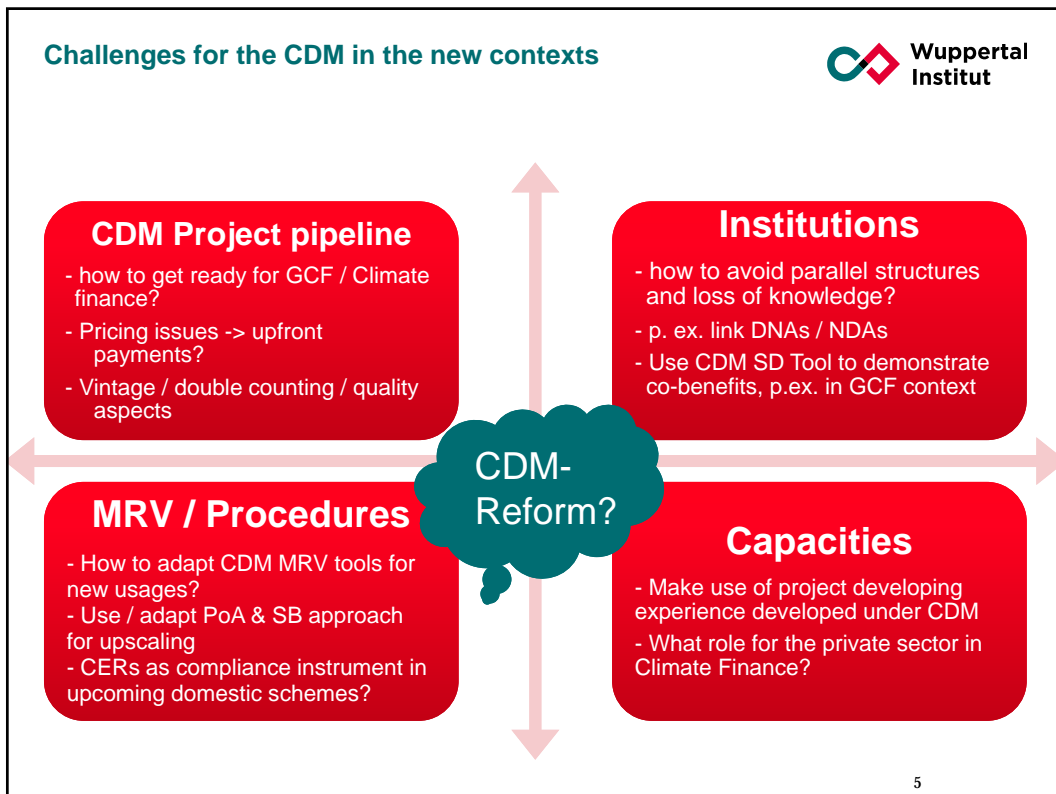
- Dramatically decreased demand since 2012
- Projects not being implemented or are at risk of being discontinued
- The 2nd commitment period of the KP will end in 2020
- Post-2020:
 - Paris Agreement with new architecture -> commitments for all
 - yet Art. 6.4 mechanisms to be based on „experience gained with and lessons learned from existing mechanisms“
- Climate finance as a new driver for mitigation action
- New Players such as ICAO
- Parties considering using the CDM for mitigation action
- ➔ Short-term options?


3

Selected support initiatives and CER buyers



4





Christof Arens | christof.arenis@wupperinst.org

**Thank you
for your attention!**

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