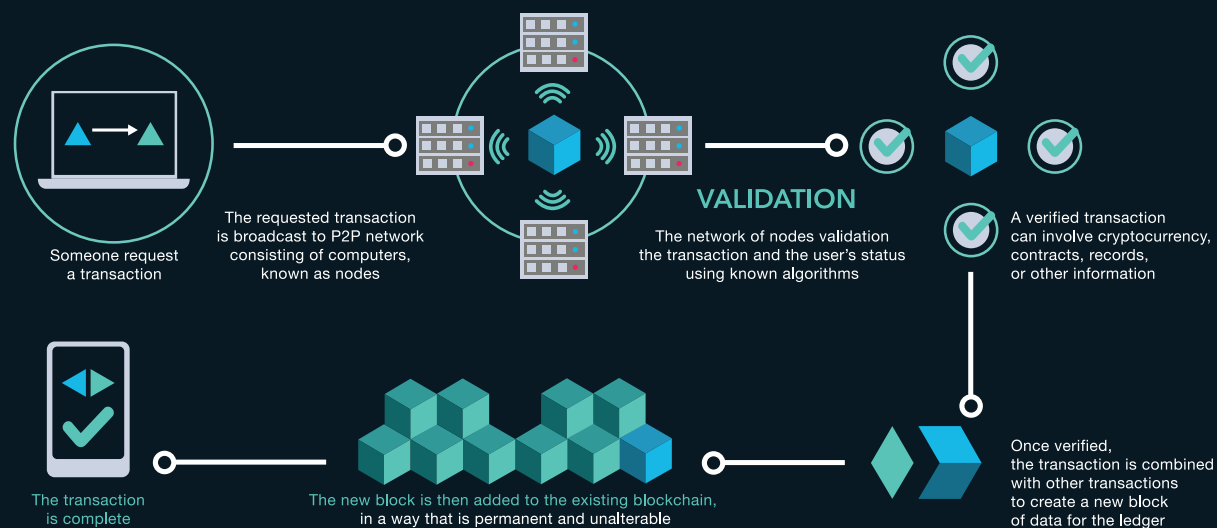


WHAT IS BLOCKCHAIN TECHNOLOGY

and how it will help reach Paris Agreement goals?

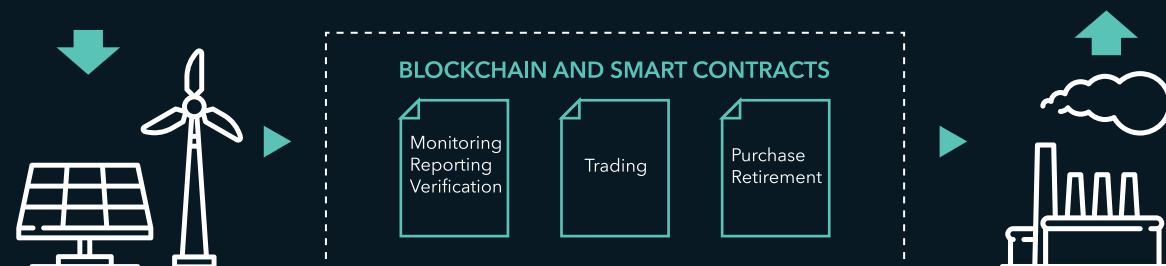
The **blockchain** is a decentralized ledger of all transactions across a peer-to-peer network. Using this technology, participants can confirm transactions without the need for a central certifying authority. Potential applications include fund transfers, setting trades, voting, and many other uses.

HOW IT WORKS



SOURCE: PWC, Making sense of bitcoin, cryptocurrency, and blockchain, 2016 UNFCCC, Presentation by Gajanana Hedge at Moscow Climate Forum, 2017

USE CASES FOR CLIMATE FINANCE



BENEFITS



Decentralization

Information once put into blockchain is stored in distributed net of nodes and can't be changed.



Transparency

Builds unprecedented trust by absolute traceability on every stage of supply chain.



Global easy access

Blockchain transactions can be viewed and accessed from any device across the globe.



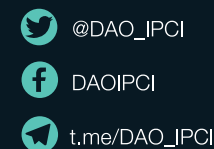
Avoiding intermediaries

Eliminating the role of settlement and registration entities. Gives direct p2p access to climate assets.

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