



# UNFCCC COP 27 Official Onside Event Bridging the Investment Gap for Sustainable Energy Transitions

Venue: Room 5(300), Sharm El-Sheikh, Egypt

Date: November 14, 2022

This COP 27 official side event, co-hosted by KAPSARC and IEEJ, focuses on the investment gaps and

the potential of ESG finance in addressing such gaps, particularly from MENA and Southeast Asian

perspectives.

Description and format:

The event will be 90 minutes session. The session will start with two main presentations (one from

KAPSARC and one from IEEJ to set the scene for discussions. Following the presentations, a moderated roundtable discussion among all participants will take place. The event will be live-streamed via the

UNFCCC's YouTube channel.

Hosted by: KAPSARC and IEEJ

## Monday November 14, 2022

#### 4:45 - 6:15 pm

## **Bridging the Investment Gap for Sustainable Energy Transitions**

Session Description: Financing the giant investment needs associated with the net-zero ambitions continues to be a global challenge. While all countries must accelerate their transition investment efforts, the investment gaps are particularly large in developing countries. Addressing these issues requires a significant scaling-up of the available financial resources (e.g., climate finance including ESG) and ensuring more equitable distribution. Improving financing conditions for sustainable energy transitions requires accelerated and cooperative action on many fronts among multiple actors, including policymakers, private financiers, and international institutions. The session will first bring insights from recent studies on the issue to set the stage that will follow a panel discussion, particularly from MENA and Southeast Asian perspectives.

# Presentations (15 mins each):

Fatih Yilmaz, Fellow I in Climate and Sustainability, KAPSARC

"Closing the Investment Gap to Achieve Paris Agreement Goals"

Toshiyuki Sakamoto, Board member and Director for Climate Change and Energy Efficiency Unit, IEEJ

"Decarbonization of ASEAN energy systems: necessary investments and economic impacts"

### Panel Discussion (7.5 mins each):

Guloren Turan, General Manager Advocacy and Communications, Global CCS Institute

**Professor Naoyuki Yoshino,** Professor *Emeritus* at Keio University and Former Dean of the Asian Development Bank Institute

Hussein Mogaibel, Global Lead Energy Specialist, Islamic Development Bank

Mari Yoshitaka, Principal Sustainability Strategist, Mitsubishi UFJ Research and Consulting

Q/A Session (15 mins)

Moderator: Salaheddine Soummane, Senior Associate, KAPSARC

Closing remarks: Salaheddine Soummane, Senior Associate, KAPSARC