

13 November 2024, 16:45 to 18:15 (AZT)
Venue: Side Event 2, Zone B, Blue Zone.
Baku, Azerbaijan

Trade and investment policies to advance climate ambition, implementation, and sustainable development

UNFCCC COP29 side event

The session will explore how trade and investment policies can help advance the implementation of climate goals while offering sustainable development opportunities in the context of Nationally Determined Contributions (NDCs). Participants will share their experiences, challenges, priorities, and the role of international cooperation in putting forward sustainable development and 1.5 degree-aligned climate plans.

Background

As Parties update their NDCs, the session will explore how trade and investment policies can help advance climate ambition, support the implementation of climate plans, and offer business and trade opportunities for sustainable development.

Trade and investment are key means to accelerate the implementation of climate goals, contributing to just transitions and offering sustainable development and trade opportunities. Trade can enhance access to the energy-efficient goods and technologies needed for climate change mitigation and adaptation. Sustainable trade practices can open new markets, create decent jobs, and drive innovation.

Investment supports the deployment of renewable energy. However, UN Trade and Development (UNCTAD) research shows that only over a quarter of developing countries' NDCs include detailed investment planning, and trade-related measures are underutilized. The stakes are particularly high for developing countries where environmental degradation and climate change exacerbate poverty and undermine development gains.

- with the support of:





As part of the session, UNCTAD and its partners will introduce draft guides for policymakers to mainstream trade and investment policies to advance national climate and sustainable development plans, including NDCs, and take advantage of new business and trade opportunities. The Guidelines are part of UNCTAD's contribution to the COP29 Presidency Initiative: *Baku Initiative on Climate Finance, Investment and Trade Dialogue (BICFIT)*.

Format

The session will be in English and offer a platform for policy dialogue to share experiences, challenges, and priorities.

The side event will be live on the COP29 digital platform. However, only registered conference participants will be able to access it.

Please note that it is necessary to be duly registered as part of a delegation to participate in the side events. Only duly registered conference participants can access the conference venue.

Contact

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Programme

	Trade and investment policies to advance climate ambition, implementation, and sustainable development
Moderator	Ms. Luz María de la Mora , Senior Director, Division on International Trade and Commodities, UNCTAD
Introductory Remarks	Ms. Rebeca Grynszpan , Secretary-General, UNCTAD
	Ms. Pamela Coke Hamilton , Executive Director, International Trade Centre (ITC)
Panel 1: Policy and international cooperation	Ambassador Jean-Marie Paugam , Deputy Director-General, World Trade Organization (WTO)
	Mr. Hygine “Gene” Leon, Programme Lead for the establishment of The Development Bank for Resilient Prosperity (DBRP)
	Mr. Sung Hwan Cho , President, International Organization for Standardization (ISO)



Panel 2:
Experience
sharing

Ms. [Dalila HAMOU](#), External Division Director, World Intellectual Property Organization (WIPO)

Ms. [Mari Sundli Tveit](#), Chief Executive, Research Council of Norway and President of Science Europe

Ms. Irene Madeje Mlola, Director General, Cereal and other Produce Regulatory Authority, Ministry of Agriculture, Tanzania

Mr. [Manfred Schepers](#), CEO and Founder of ILX Fund

Mr. Raúl Alfaro Pelico, Director, Knowledge Policy and Finance Center, International Renewable Energy Agency (IRENA)

Interactive discussion

Closing remarks

Ms. [Nan Li Collins](#), Chair, Sustainable Stock Exchanges Initiative, Senior Director, Investment and Enterprise, UNCTAD