

***The devil is in the detail: business perspectives on how the architecture should work***  
(Official Side Event)

**Tuesday, 14 June 2011**

**20.00 – 21.30 TRAM, Ministry of Transport**

***(Refreshments will be offered)***

**(Please check Daily Programme and CCTV)**

**Speakers**

Henning Wuester (UNFCCC)

Yvo de Boer (KPMG)

Hell Juhler-Verdoner (Alstom)

David Hone (Shell)

Jarl Krausing, World Bank

Alexis Bonnel, ADF

Toru Kubo, ADB

**Discussants**

- South Africa
- Indonesia
- Norway
- Switzerland

**Moderator**

Matthew Bateson



**wbcds energy & climate**



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Finance is pivotal to global action on climate. Currently 80 % of investment in technologies is undertaken by the private sector and additional trillions will be needed to provide a safe climate for future generations.

Dedicated climate funds offer potential to support investment. These funds must be used effectively to maximize impact and support national efforts on low carbon and sustainable development.

Business, as a major investor and operator of low carbon technologies, has expertise on how to maximize the impact of the public funds to leverage more private capital. Much has been learned post-Kyoto, but the challenges ahead are enormous and the time to scale them limited. Public private partnerships and new crediting mechanisms at country level could be approaches that help support national sustainable growth.

There are many questions to be discussed: What are the criteria for success for the Green Climate Fund (GCF)? What are the relationships between the GCF and other sources of finance? What is needed to engage the private sector nationally and internationally?

This side event will build on the business perspectives included in the document “Financing low-carbon investment in developing countries” (KPMG, 2010) and WBCSDs submission on new market mechanisms (February 2011).

Come and join an interesting discussion to stimulate further brainstorming on this vital subject.

