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g Developing Country and Adaptation Actions:

Generating Significant and Predictable Support

Thursday, 12 June 1-3 p.m., TRAM room, Ministry of Transport

The Center for Clean Air Policy (CCAP) will discuss the **potential sources of funding for the mitigation and adaptation frameworks agreed in the Bali Action Plan, with a particular focus on using the value of allowances or the proceeds from auction revenues.**

As global efforts focus on implementing the financing aspects of the Bali Roadmap several critical questions arise, including:

- What is the scale of necessary funding to assist developing countries in mitigation and adaptation?
- What sources of funding could be mobilized to generate the necessary scale?
- What would the funding be used for? How would this be decided?

These options stem from discussions at CCAP's Future Actions Dialogue, which brings together senior climate negotiators from over 30 developed and developing countries.

<u>Agenda</u>

- CCAP Director of International Programs Jake Schmidt will present on proposals for generating significant and sustainable funding, with a particular focus on how the value of developed country emissions (e.g., through allowance value or auction revenues) could be used for generating funding for mitigation, adaptation, and technology in developing countries and how such an approach could be implemented internationally.
- Panel of distinguished respondents will respond and further discuss specific proposals:
 - **Rodolfo Gódinez Rosales, Mexico Ministry of External Relations,** will discuss the proposal for Mexican Multinational Climate Change Fund (MMCF);
 - Hanne Inger Bjurstrom, Norwegian Ministry of Environment will discuss their perspective and recent proposal.
 - Alden Meyer, Union of Concerned Scientists, will present on proposals for setting aside auction revenues and/or allocations in US legislative proposals and potential emissions reduction implications.

More information on the Future Actions Dialogue is available at: <u>http://www.ccap.org/international/future.htm</u>.

About CCAP and the Future Actions Dialogue

Since 1985, CCAP has been a recognized world leader in climate and air quality policy and is the only independent, non-profit think-tank working exclusively on those issues at the local, national and international levels. CCAP helps policymakers around the world to develop, promote and implement innovative, market-based solutions to major climate, air quality and energy problems that balance both environmental and economic interests. CCAP's *Future Actions Dialogue* brings together senior climate change negotiators from up to 30 developed and developing countries, as well as select representatives from industries in a candid, off the record forum to exchange ideas on options for the future international climate regime. For more information, please visit CCAP's Web site at www.ccap.org.