



Agenda Side Event

Date and Time: Tuesday 14th June 2011 from 18:15 to 19:45, accompanied by light refreshments

Place: Bonn, German Ministry for Environment (MoE-BMU), room WIND – just behind the Maritim

Who should attend? Parties and observers interested in green growth, finance and MRV.

Towards a Complete Registry and Transparent System for Tracking Climate Finance

CPI, ECF, Ecofys, ODI and Brown University/AidData.org show what is needed to build a better understanding of system-wide climate finance to transition to resilient green economies required for human development and climate stability. They will address how climate finance is tracked and reported, at the international, national and project levels. Transparency of financial flows and builds trust, increases the leverage of private funds, increases ownership, and improves our understanding of financial effectiveness. However, currently there is only patchy information about existing finance streams, no consistent definitions, and substantial gaps in the understanding of what investments are most needed. A system improving on current climate finance tracking and reporting is therefore needed, and is feasible. This side event will discuss existing practice on climate finance tracking and reporting, some of the major benefits and challenges in improving the system, and offer concrete and feasible approaches that could be undertaken by Parties to quickly address the situation.

Chair: Dr. Bert Metz, Senior Fellow ECF, Former IPCC Co-Chair

Panelists:

- Delia Villagrasa, Senior Advisor, European Climate Foundation: from climate finance to green growth: the challenge.
- Dr. Niklas Höhne, Director Energy and Climate Policy, Ecofys: International climate financing - from Cancún to a 2°C stabilisation pathway
- Dr. Barbara Buchner, Director, Climate Policy Institute Venice: MRV of finance, recommendations for the UNFCCC process – how should national communications and biennial reports evolve?
- ODI, Jessica Brown, Research Officer at the Overseas Development Institute: MRV of finance recommendations for public and private tracking beyond the UNFCCC system
- J. Timmons Roberts, AidData.org and Director, Center for Environmental Studies, Brown University: demonstrating the feasibility of finance tracking at the project level, including independent classification and mapping of projects, and crowd-sourcing verification.

The short panel presentations will be followed by a Q&A session and a lively discussion with the side-event participants.