

Global Climate Finance 2012: Mobilizing the Private Sector for Effective Financing

3 December 2012

20:15 – 21:45, Side Event Room 8

Moderators and Opening presentations:

- **Barbara Buchner**, Director, CPI Europe
- **Jennifer Haverkamp**, Director, International Climate Program, EDF

Panelists:

- **Paul Bodnar**, Foreign Affairs Officer, Office of Global Change, U.S. Department of State
- **Rupert Edwards**, Head of Strategy Development, Climate Change Capital
- **Jochen Harnisch**, Coordinator Climate Change Policy, KfW Development Bank
- **Abyd Karmali**, Global Head of Carbon Markets, Bank of America Merrill Lynch
- **Torben Möger Pedersen**, CEO, PensionDanmark A/S
- **Dima Rifai**, CEO, Paradigm Change Capital Partners LLP

Event objective:

Climate finance is essential to achieve global emissions reductions and low-emission development. Significant challenges remain, including:

- how to scale up actions to meet global needs,
- how to design risk-return arrangements to attract public and private capital, and
- how to disburse climate funds effectively.

Taking into account perspectives from public and private investors, Climate Policy Initiative (CPI) and Environmental Defense Fund (EDF) will discuss the current finance landscape, cost-effective tools to encourage private investment, and lessons from around the world that could inform the Green Climate Fund and Durban Platform.

To kick-start the discussions on what can we learn from actual investments on the ground, we will:

- discuss the main findings from three *San Giorgio Group* case studies from Morocco, Tunisia, and the United Kingdom¹, and
- present an idea for a potential quantity performance instrument, a reverse auction that could encourage the cost-effective use of limited public climate funds².

We look forward to an engaging discussion about the role for an effective use of climate finance.

¹ For more information, see <http://climatepolicyinitiative.org/venice/san-giorgio-group/>

² For more information, see <http://www.oxfordenergy.org/wpcms/wp-content/uploads/2012/08/Mobilizing-the-Private-Sector.pdf>