



# Synergizing international climate finance, market mechanisms and philanthropy

Marrakech, 18 November 2016

**Axel Michaelowa, Perspectives**  
**[michaelowa@perspectives.cc](mailto:michaelowa@perspectives.cc)**

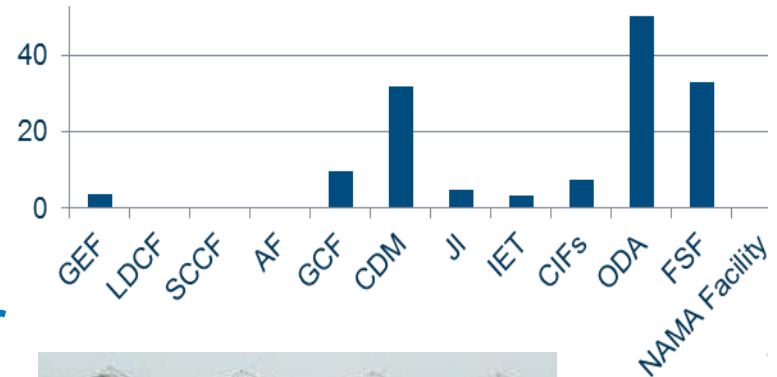


MARRAKECH COP22 | CMP12 | CMA1  
CONFÉRENCE DES NATIONS UNIES  
SUR LES CHANGEMENTS CLIMATIQUES

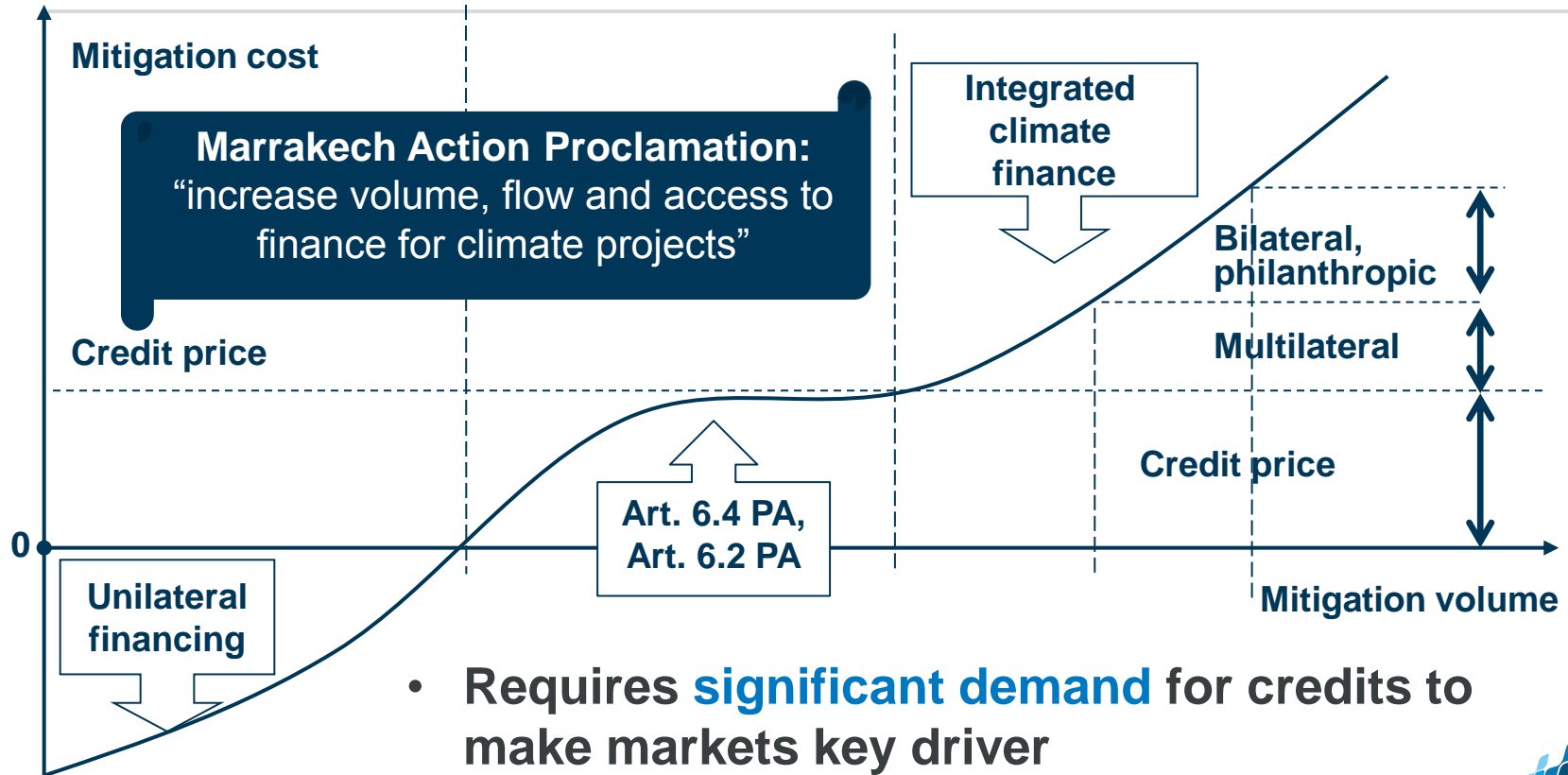
## The silo culture of mitigation support

- **Many options** for public international climate finance, but **overall volume insufficient** to reach ambition of Paris Accord
  - NDCs ask for **~350 billion \$** per year
- **Climate finance and other mechanisms often exclude each other**
  - **GEF** does not accept **CDM projects**
  - **GCF** requires CDM project developers to **cancel their CERs**
- **Philanthropic support** often off radar

Billion \$  
cumulated



# Integrating various sources of climate finance





## Key questions for today's event

- The **efficiency** of climate finance allocation has been questioned. Can **philanthropic institutions** make a **difference** here?
- How can **synergies** between public and philanthropic climate finance be maximized?
- **Green bonds** are a currently fashionable financial instrument. How do they need to be designed to achieve a **high environmental integrity**?
- Can green bonds, if designed correctly, **save stranded CDM projects** or even **mobilize mitigation policies**?



**Thank you!**

Axel Michaelowa

michaelowa@perspectives.cc