



Side Event: Key recommendations for operationalizing an ambitious and effective Article 6.4 mechanism

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Programme and speakers

- **Welcome note**
 - **Axel Michaelowa (Perspectives Climate Research)**
- **Introductory remarks**
 - **Nicolas Kreibich (Wuppertal Institute)**
- **Presentations**
 - **Igor Shishlov (Perspectives Climate Research):** *Transitioning from the CDM to the new Art.6.4 mechanism*
 - **Sangsun Ha (Ecoeye Co. Ltd.):** *Private sector perspective on CDM transition*
 - **Jürg Füssler (INFRAS):** *Facilitating private sector involvement, barriers and opportunities*
 - **Alexandra Denishchenkova (Fraunhofer ISI):** *Role of Art. 6.4 mechanism to foster a net zero emissions world*
- **Q&A and discussion with the audience**

Article 6.4, ambition and effectiveness

Tradeoff regarding ambition increase and “fresh start”

- Ambition increase requires **mitigation action by the private sector**
- **Fresh start may increase ambition in short term, but not long term**

Advantages of CDM transition

- **Trust building** (certainty for existing investments and safeguarding the long-term horizon)
- **Preserving knowledge** (reduction of transaction costs)
- **Stimulus for new mitigation activities in the short term**

Disadvantages of CDM transition

- **Low price** (if billions of CERs are eligible under Article 6)
- **Lack of credibility** (questionable CERs and projects)



Thank You!

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