

JOINT IMPLEMENTATION: THE JI OF THE FUTURE

JISC stakeholder Q & A session
Doha, November 2012



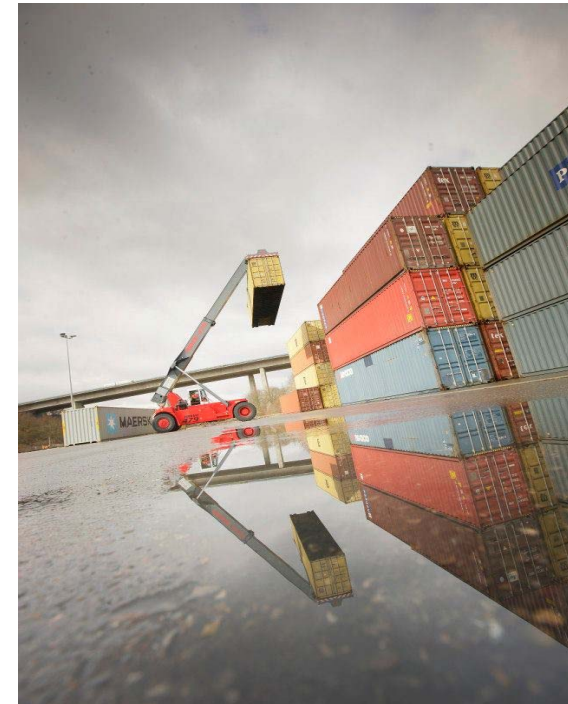
JOINT IMPLEMENTATION – BRIEF DESCRIPTION

- Encourages and rewards emission reduction initiatives in industrialized countries
- Projects in any country with a commitment under the Kyoto Protocol
- JI projects produce **ERUs** for real emission reductions
- Track 1 and Track 2



JOINT IMPLEMENTATION – BENEFITS

- Provides wide flexibility to countries seeking to meet emission reduction targets
- Provides real emission reductions
- Spurs private sector involvement in emission-reduction activities
- JI has done what it was designed to do; but potential remains
- JI has shown an amazing capacity to evolve and improve



PROJECT SUBMISSIONS CONTINUE

TRACK 1

- 452 Projects registered
- 27 Awaiting fee clearance

TRACK 2

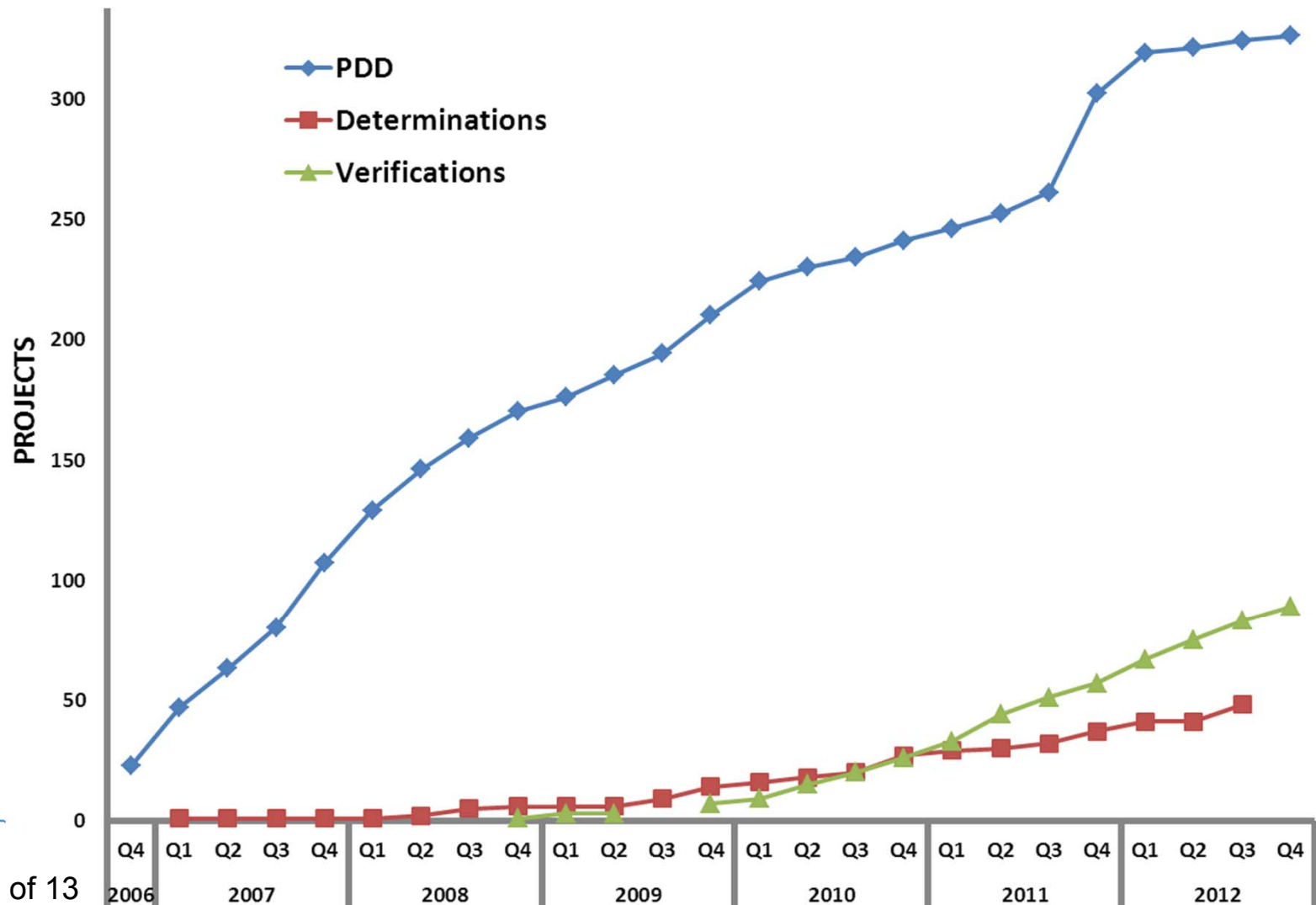
- 327 PDDs published on website
- 1 PoA published on website
- 49 Determinations
- 89 Verifications
- ~20 million tonnes of CO₂e



JI TRACK 1 & 2: ERUs ISSUED

ISSUANCE YEAR	TRACK 1	TRACK 2	BOTH TRACKS
2008	120,000	---	120,000
2009	4,670,641	1,324,448	5,995,089
2010	28,033,010	2,921,570	30,954,580
2011	86,702,918	6,818,250	93,521,168
2012	292,909,787	7,998,839	300,908,626
Total	412,436,356	19,063,107	431,499,463

JI TRACK 2: PDDs, DETERMINATIONS & VERIFICATIONS



JI GUIDELINE REVIEW: HISTORY

- In Durban, the Parties asked the JISC to draft a revised set of key attributes and transitional measures for a change in the JI Guidelines
- Based on CMP mandate, JISC recommendations from 2011, and inputs from Parties and stakeholders, the JISC prepared a revised set of guidelines and transitional measures for consideration at CMP 8



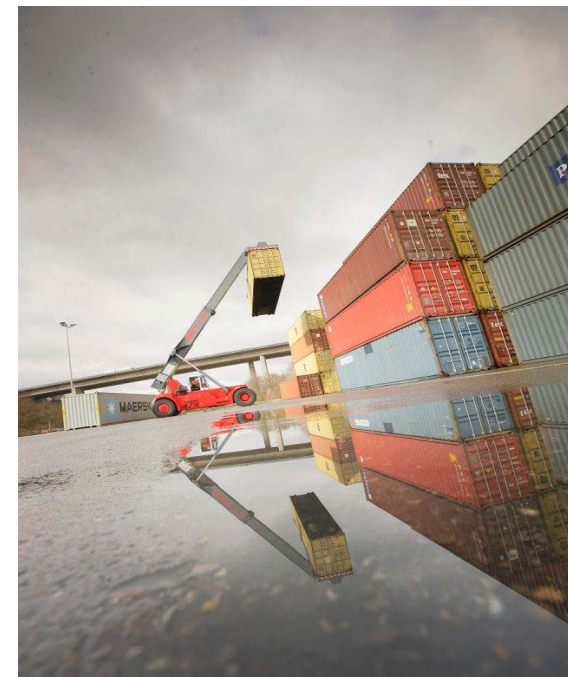
JI GUIDELINES REVIEW: BASICS

- The JISC is recommending that JI be run under a single, optimised track. The regulation of JI would be devolved largely to host countries
- JI overseen by a new governing body that would set essential standards & rules, accredit independent entities & issue ERUs
- This would ensure strong international accountability of the mechanism and the units generated



JI GUIDELINES REVIEW: CONTINUED

- Definitions of activities
- Single track JI = strengthening of AIEs & host parties
- Registration: by host party
Issuance: by governing body
- New international governing body setting mandatory standards e.g. for baselines, additionality and MRV
- Accreditation: closer alignment between AIEs and DOEs (CDM)



JI GUIDELINES REVIEW: ISSUANCE

- JI uncertainty exists because AAUs and RMUs will not be issued until QELROs are established in CP2 of the Kyoto Protocol
- JISC has recommended TWO options to ensure the continued issuance of ERUs prior to the issuance of AAUs for CP2



IN SUMMARY

- JI is now at a critical junction facing an uncertain future
- Governments must take action to ensure a smooth transition for JI into CP2
- Recommended guidelines provide a clear path to a strong future for JI
- Governments must increase mitigation targets while providing support for flexible mechanisms such as JI



JISC RECOMMENDATIONS TO THE CMP 8

- **Continue JI** as a highly functional emission-reduction mechanism
- **Ensure operations** and ERU issuance after 2012 by adopting transitional measures until CP2 comes into effect and AAUs can be issued
- **Review, discuss and adopt** the revised JI guidelines
- **Increase** mitigation targets and **provide** support for flexible mechanisms such as JI



FURTHER INFORMATION:

<http://ji.unfccc.int>

THANK YOU

Any questions?

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