

As of 4 December 2018

UN Climate Change Conference December 2018 (COP 24/CMP 14/CMA 1-3) Side Event

Water and Climate: How to Increase Engagement of Private Actor

Tuesday, 4 December 2018, 15:00 - 16:30

Room "Bieszczady"

Event Summary

Private actors' commitments are the key driver to mitigate social and economic impacts of climate and water-related disasters. This event will discuss the incentives and measures to enhance their engagement/performance, and share good practices from the Asia-Pacific, European and other regions.

Organizer

- Japan Water Forum (Japan)
- Neighbour Organization Nepal (NEO-Nepal)
- Northern Water Network (NoWNET)

<Agenda>

Opening

- Opening Remarks by Mr. Shigenori Asai, Deputy Director, Japan Water Forum

Presentations of good practices on private actors' engagement in climate change adaptation

Speakers

- Dr. Anna Tengberg, Programme Manager, Swedish Water House | Stockholm International Water Institute (SIWI) / Adjunct Professor, Lund University - Centre for Sustainability Studies (LUCSUS)
- Mr. Philippe Guettier, General Director, French Water Partnership
- Mr. Cees van de Guchte, Director, Global Agendas and International Organization, Deltares Knowledge Institute, Netherlands
- Mr. Padam Hamal, Neighbour Organization (NEO-Nepal)

Moderator

- Prof. Kazu Takemoto, Director of UNU-IAS / President of the OECC

Discussion

Discussion aims

- motivate private companies' engagement in climate change adaptation and business continuity management with the focus on water-related disasters such as drought and floods
- To identify the enabling environments such as the measures to raise their awareness of water and climate-related risks, urge them to integrate such risks into corporate strategy, and further attract private investments in this field including improvement of sustainability rating and disclosure

Closing

Event Description

The role of private actors is increasingly crucial to address climate change, and in particular, it is to water-related disasters. As business increasingly globalized, ensuring business continuity is a key aspect for private entities that have their supply chains in the regions where economies are flourishing but prone to water-related disasters. They have to mitigate social and economic impacts of the disasters. The challenge, however, lies in the weakness of incentives for them to make proactive efforts in addressing mitigation measures, and even if any efforts are made, they are still underrated in the current ESG investment trend.

Considering obvious correlation between water-related disasters and climate change, this side event aims to make a recommendation through discussion on how to motivate private actors and urge them to adapt to the circumstances of climate change and reduce the impacts of water-related disasters such as drought and floods. During the session some case studies of integrated approaches for water-related disasters and climate change as well as the ways of disseminating and disclosing the information on such private actors' initiatives will be shared.