

The background of the entire page is a photograph of several oil pumpjacks in a field at sunset. The sky is a mix of blue, orange, and yellow, and the pumpjacks are silhouetted against it. The foreground shows a body of water reflecting the sky and the pumpjacks. A large white circular graphic element is on the right side of the page, partially overlapping the pumpjacks.

Raising Ambition Through Fossil Fuel Subsidy Reform:

Greenhouse gas emissions
modelling results from
26 countries

This report models the impact of the removal of fossil fuel subsidies on greenhouse gas emission reductions across 26 countries.

The research found that removing subsidies to fossil fuels could reduce emissions by an average of 6 per cent across the countries modelled. The reform—combined with a 10 per cent energy tax from 2025 until 2030 and investing 30 per cent of the savings into clean energy—could reduce average emissions by up to an additional 13.2 per cent by 2030.

RELATED EVENT

Raising NDC Ambition to reach climate action goals: fossil fuel subsidies, energy pricing and swaps

Thursday, December 5, 11.30–12.30, Nordic Pavilion in Hall 6,
at IFEMA (Metro 8, Stop: Feria de Madrid)

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