

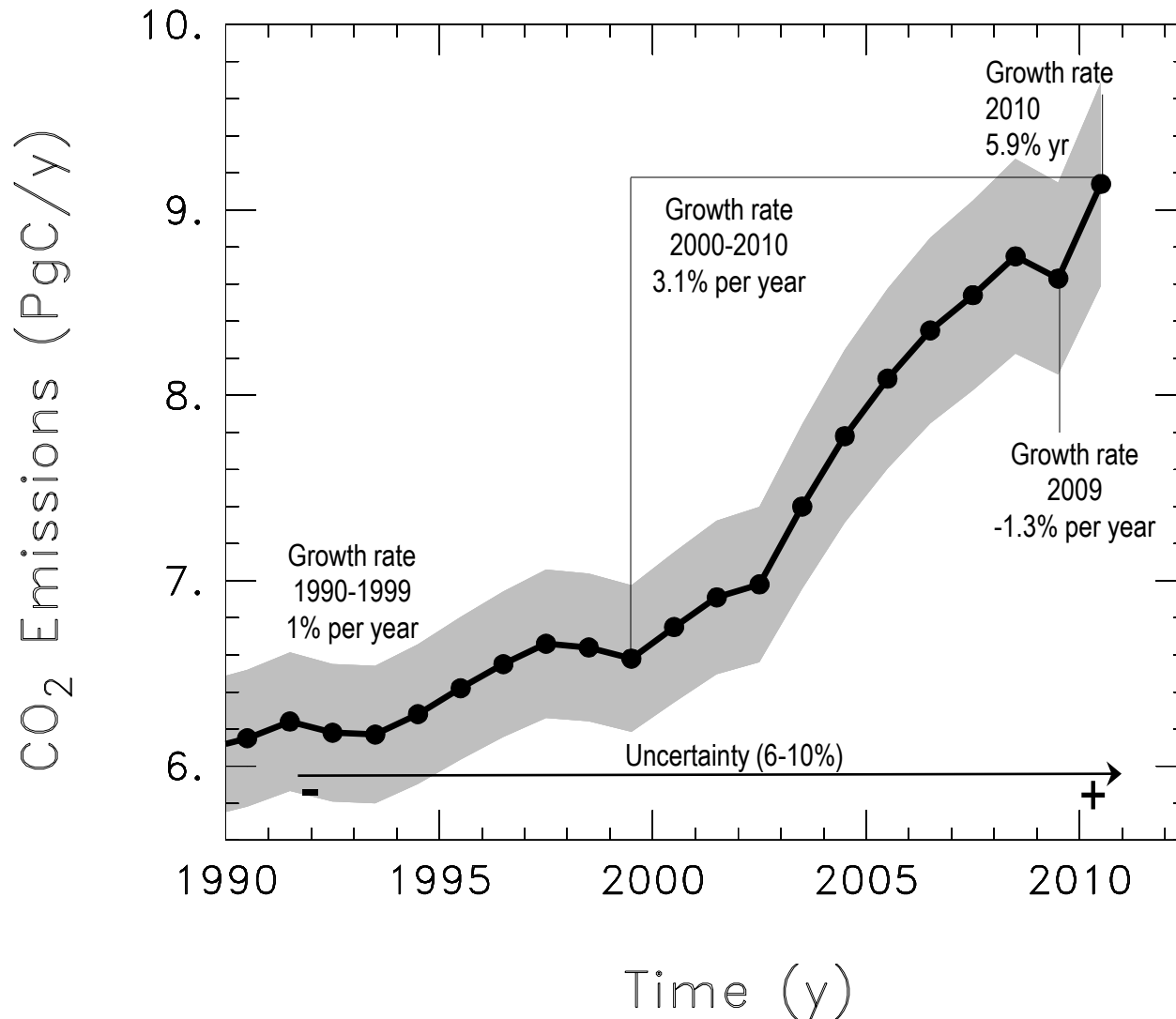
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# Political Context Climate Change Adaptation and Insurance in the Caribbean

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# Fossil Fuel & Cement CO<sub>2</sub> Emissions



# UNFCCC Context

- Two degrees limit might be out of reach quite soon (after this conference?)
- Art. 2 (UNFCCC) at risk – „prevent dangerous climate change“
- Loss & Damage work programme likely to receive kick-start here
  - Fill the work programme with concrete activities towards COP 18;
  - Possibility to get an international mechanism at COP 18;
- Review – open issue here (2 / 1.5°)

# Addressing Weather Related Losses

- MCII multi-tier proposal
  - safety net for states, financed through polluter pays principle
  - micro insurance and other safety net solutions for individuals
    - moving forward risk reduction
    - Incentives working pro adaptation

# Our Work in the Caribbean

- Try to establish micro insurance (tier 2)
- Inclusion of vulnerable groups (farmers, day labourers),
- Some criteria of success:
  - Inclusion of vulnerable groups
  - In line with risk reduction paradigm
  - Sustainability in a challenging small island setting



## Next steps

- Active in the loss & damage work programme;
- Stronger voice for for vulnerable countries in this process;
- Cooperation with „loss and damage in vulnerable country initiative“ of Government of Bangladesh;

- Thank you!