

Redefining Voluntary Sectoral Crediting Mechanisms through Nationally Appropriate Mitigation Actions

KfW Side-event

**NAMA proposals: overview and financing
options**

UNFCCC COP 16

Friday 3 December, 2010

Sasanka Thilakasiri

Associate Fellow, TERI



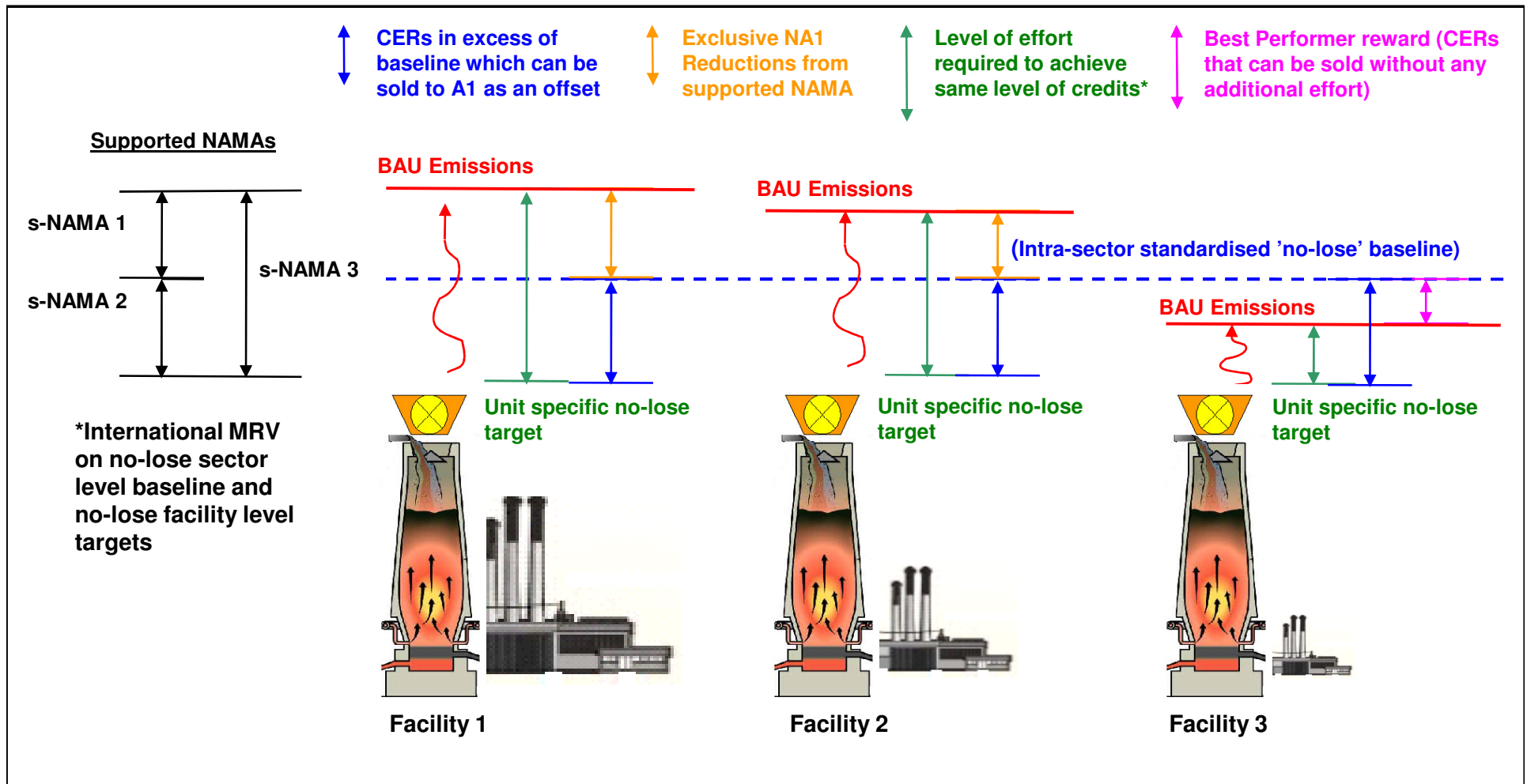
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“Sectors” – Rethink, Redefine



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Crediting NAMAs with Baseline Standardisation



	Programmatic CDM (pCDM)	Sectoral CDM (sCDM)	SCMs / SNLTs	Credited-Supported- NAMAs (c-s-NAMAs)
Project developer	A1 entity, private sector or NA1 (unilateral projects)	A1 entity, private sector or NA1 (unilateral projects)	A1 entity, private sector or NA1 (unilateral projects)	Depending on the level of support given, could be A1 (if enabled by support). Though would be NA1 action and at their discretion.
Host	NA1	NA1	NA1	NA1
Project Boundaries	In host country, all CPA to be inside boundary	Entire sector in question to form boundary	Entire sector in question to form boundary	Defined by host in accordance with type of NAMA
Allowances issued	Ex-post	Ex-post	Ex-post / Ex-Ante	Ex-post / Ex-Ante
Verifications of baseline and targets	External and international verification of projects (CDM EB, DOE)	Likely to require external and international verification of sector.	Likely to require external and international verification of sector.	Host country determination, with levels of international MRV depending on support for NAMA
GHG abatement	Exclusively to developer	Exclusively to developer	Credits in excess of 'No-lose target' that are sold to A1. The rest to NA1.	Credits in excess of 'No-lose target' that are sold to A1. The rest to NA1.
Credits revenues	Goes to host entity (NA1)	Goes to host entity (NA1), but will likely need varied distribution	Goes to host government (NA1)	Goes to host government (NA1)
Additionality requirements	Needed	Needed	Deemed to be additional under agreed upon BAU.	Deemed to be additional under agreed upon BAU
How annoying is the acronym?	Sort of	It could be better	Pretty annoying	We have a winner!

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