

# Programme

**When:** Friday, 30 November 2012, 13.15-14.45

**Where:** Room 4

## Part 1

### Existing market systems and initial linkages

- California – Gary Gero, President, Climate Action Reserve
- New Zealand – Matt Paterson
- EU – Artur Runge-Metzger (tbd)
- China – Xueman Wang, Partnership for Market Readiness, World Bank

What are the characteristics of each market and the first experiences from cross-border linkages?

## Part 2

### Potential value in linking systems and the practicalities to be considered

Government and business discuss the way forward to ensure consistency and maximize the benefits from linking market systems

## Participants

Andreas Klugeschied, BMW  
David Hone, Shell  
Giles Dickson, Alstom

**Moderator: Thierry Berthoud, WBCSD**



# Ambition, markets, and consistency – working to deliver global benefits

What are the lessons from existing and evolving emission trading program that are useful for a post 2020 international framework and what needs to happen now?

Achieving ambitious reduction targets will require pricing carbon to reach all sectors and geographies. While a global market would be the most cost-effective approach, a mix of state, national and international linked systems can present opportunities for global businesses.

Currently there are several existing carbon market systems – national, regional, sub-regional. Some are large like the EUTS and others much smaller such as RGGI.

Operational emission trading systems include the EU ETS, the California Cap-and-Trade Program, the Alberta Specified Gas Emitters Regulation, the Australian Carbon Pricing Mechanism (currently in a fixed price start-up phase) and the New Zealand ETS. Many other countries are also looking at market based approaches for their economies. Most notable are the developments in China, Korea and Mexico.

This event will examine the driving forces behind these systems, identify the factors could make linkage between them successful, and consider the needs of global businesses operating under the various schemes.

Come join us to discuss the considerations behind these efforts and their implications for the future.



*The World Business Council for Sustainable Development (WBCSD) is a CEO-led organization that applies its respected thought-leadership and effective advocacy to generate constructive solutions and promote shared action.*



*The Climate Action Reserve promotes the reduction of greenhouse gas emissions by pioneering credible market-based policies and solutions. It is the largest and most trusted offset registry in North America serving both voluntary and compliance markets.*

