







EU coordinated side event

"How to Design the New Market Mechanism?"

Some issues regarding design options for the New Market Mechanism (NMM) for the future climate regime

Durban agreed to finalize modalities and procedures for the New Market Mechanism by Doha. This side event will present essential issues that need to be covered by modalities and procedures for New Market Mechanism, explore options for different design elements and outline challenges.

When: Wednesday 16th May from 18.00-20.00h PM

<u>Where:</u> German Federal Ministry of Environment (BMU)

EU coordination room, Room 1.150

Programme:

18.00 – 18.20: Assessment of key elements and modalities for the

design of the New Market Mechanism

By Stefan Bakker (ECN)

18.20 – 19.00 Bringing together crucial design elements in coherent

proposals for the New Market Mechanism

By Wolfgang Sterk (Wuppertal Institute)

19.00 – 19.15 The EU's view on the New Market Mechanism

By Martin Cames (Germany)

19.15 – 20.00 Panel discussion on key issues regarding the

development of the New Market Mechanism

Moderator: Hans Bolscher (Ecorys)

Panel: Martin Cames (Germany)

Jelmer Hoogzaad (Climate Focus)

Hugh Sealy (AOSIS) Jusen Asuka (IGES)

* other names are to be confirmed

Refreshments will be served after the panel discussion!

This side event is organised by:

ECORYS Nederland, Climate Focus, the Energy Research Centre of the Netherlands (ECN) and the Wuppertal Institute for Climate, Environment, Energy as part of on-going research work commissioned by the European Commission

