

Carbon for Development: New Opportunities





The Gold Standard

- A driver for Governance, MRV and Sustainable Development
- Regulatory framework for the deployment of capital into climate, environment & development projects
- Established by WWF to define, demonstrate and drive best practice in carbon markets
- Unmatched ten-year carbon market track record
- Endorsed by 83 NGOs worldwide, used by the UN for its projects
- 'Carbon for Development' philosophy recognised by governments, business and civil society as the most effective approach

A MECHANISM FOR TRUST



Real impact through a cutting edge 'payment for outcomes' approach







Source: Astrium and CEC



Scaling Up and Out

Gold Standard Cities







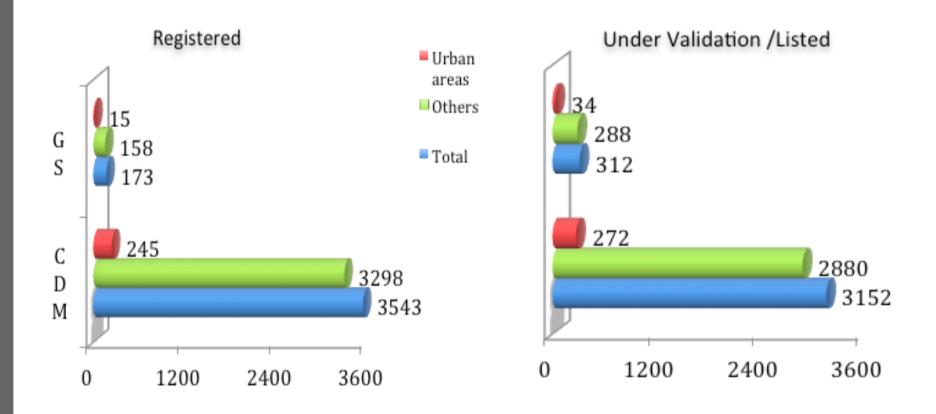


Why the focus on cities?





Cities and carbon finance





Why are cities and buildings missing out?

- Project based approaches focus on a single technology or intervention
- High transaction costs
- Limited access to finance
- Limited institutional capacity
- Emission reductions quantification challenges
- High monitoring costs
- Performance risks



Gold Standard Cities Programme: Objectives



Greenhouse gas emission reduction



Deployment at scale of RE & EE technologies



Community driven, sustainable urban development

Integrated approach



What Qualifies The Gold Standard?

- Trust of policymakers, corporates and investors
- Proven reputation for robust innovation and field testing of new approaches
 - Suppressed demand a key component
- Carbon accounting methodologies
- Safeguarding, community engagement and MRV
- Delivery of emission reductions AND sustainable development
- Governance structures
- Flexible approach can be adapted / applied to NAMAs



Future Development





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