Achieving Climate and Equity Outcomes: The Role of Policy Design for Effective and Durable Outcomes

Ben Cashore Presentation to panel, "Equitable Climate Action: Laws, Policies, and Finance for an Inclusive and Accountable Transition"

### Nov 19, 2024, COP side event, Baku Azerbeijan

Professor & Director, Institute for Environment and Sustainability, Lee Kuan Yew School of Public Policy COP29 | November 19, 2024 Presentation to panel





### Context

- Two Ben Cashores
  - #1 Student of climate, forests and biodiversity governance for 30 years
  - #2 Director of new sustainability institute

### Ben#2

### Helping Build a Network-nested Sustainability Think Tank at the Lee Kuan Yew School of Public Policy





# **IES Triangle Approach**







# IES value proposition: a university-based sustainability policy think tank for Southeast Asia and Asia



Asia



# Southeast Asia



School of Public Policy

# Fills a Gap:

### Most are based in North America and Europe

### Stockholm Resilience Centre



### Duke

NICHOLAS INSTITUTE for ENERGY, ENVIRONMENT & SUSTAINABILITY

Smart Prosperity Institute



International Institute for Sustainable Development



CENTER FOR Sustainable

Climate Solutions

Centre for International Governance Innovation





**North America** 

**Europe** 





### **Ben #1: There is an Elephant in the Room**



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# **Problem-Solving Interventions, and the Problem Itself, are Both Accelerating**

- 1992: Rio Earth Summit's Agenda
   21 for sustainable development
- 1997: Kyoto's binding commitments (5% below 1990 levels)
- 2000: 8 "Millennium Development Goals" (MDGs)
- 2007: Bali COP 13 agreement on financing for carbon and forests
- 2012: Rio+20 "green economy"
- 2015: Paris Accord's "non-binding" commitments to limit warming to 1.5/2°C, Reduce emissions below 2010 levels by 2030, "net zero" by 2050
- 2015: 17 "Sustainable Development Goals" (SDG)
- 2021: Glasgow's COP 26 agreement on financing for carbon and forests







### **Ben #2: The good news**

# **Sustainability is now mainstream**







### Just transitions is central



## **Progress Made on Some Problems**



# **Poverty Alleviation**



# **Economic Growth**





# **World Economic Growth and Poverty Alleviation**







### **Ben #2: Income inequality**



Author of the New York Times Bestsellers Capital and Ideology and Capital in the Twenty-First Century By the author of international bestseller Capital in the Twenty-First Century

# THOMAS PIKET NATURE, CULTURE, and INEQUALITY

'Piketty has transformed our economic discourse.' The New York Review of Books

# Ben #1: Responsibilities for Climate Not Always Driving Climate Solutions







### **Historical Responsibilities**



# **Emissions by wealth**

C heguardian.com/environment/2021/nov/05/carbon-top-1-percent-could-jeopardise-1point5c-global-heating-limit

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		DEPARTING FROM SINGAPORE		
		PARIS	FROM SGD 1,008 <sup>°</sup> ALLINC.	BO
	AIRFRANCE /	NICE	FROM SGD 862 <sup>°</sup> <sup>RTN</sup> ALL INC.	ВОЛ
		BARCELONA	FROM SGD 750° RTN ALL INC.	*See T&C

#### Greenhouse gas emissions

#### • This article is more than **2 months old**

### 'Luxury carbon consumption' of top 1% threatens 1.5C global heating limit

Richest 1% will account for 16% of total emissions by 2030, while poorest 50% will release one tonne of CO2 a year



#### **Phoebe Weston**

### ♥@phoeb0 Fri 5 Nov 2021 12.09 GMT



# Ben #2: Consensus that Climate Solutions Must be Just and Equitable



# **The Question Remains**

• How can effective climate solutions be designed to be equitable?

- My argument
  - Whether climate and equity outcomes are synergistic or not is not pre-ordained
  - Achieving both requires much greater attention to policy design and policy pathways

### **Policy levers can trigger change process**



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MENT

NABILITY

### **Through Multiple Step Policy Pathways**







# Example #1: Policy design innovations can accelerate clean technologies and income

### **Example #1: Germany's Feed-In-Tariff**







### **Example #1: Germany's Feed-In-Tariff**











# **Germany's Feed-In-Tariff Policy Pathway**



# Example #2: Policies accelerate decarbonization and equity, creating mutually compatible reinforcing effects

### **Example #2: British Columbia's Carbon Tax**







## **Example #2: British Columbia's Carbon Tax**



Source: CANSIM 134-0004, 051-0001





# **Policy Design Can Also Help Avoid**

### **Premature Punctuation**



# **Undermining Effects**









# Finally Effective Policy Design Processes Requires Equitable Stakeholder Engagement

### Can Legality Verification enhance local rights to forest resources?

Piloting the policy learning protocol in the Peruvian forest context

#### **Executive Summary**







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### **Bottom Line: No More Elephants**







# Partner with IES to Advance Effective and Equitable Policy Design





