

## Tracking COP28 energy outcomes and implications for NDCs aligned with LTLEDS

### Co-organized by IEA and UNFCCC secretariat

**Date and time:** 6 June, 14:45-16:00

**Venue:** Room Bonn, World Conference Center Bonn

#### Background

Limiting global warming to 1.5°C requires deep, rapid and sustained reductions in global greenhouse gas (GHG) emissions of 43 per cent by 2030 and 60 per cent by 2035, relative to the 2019 level, and reaching net zero CO<sub>2</sub> emissions by 2050. However, global energy-related CO<sub>2</sub> emissions still grew by 1.1% in 2023, according to estimates from the International Energy Agency (IEA). This was despite a record deployment of clean energy technologies.

The outcome of the first Global Stocktake, a key component of the UAE Consensus, called on Parties to contribute to the global efforts on energy transition, such as tripling renewable energy capacity and doubling the rate of energy efficiency by 2030 and accelerating the transitioning away from fossil fuels. It also encouraged Parties to align their next NDCs with Long-term low emission development strategies (LT-LEDS) and urged Parties, if not yet done so, to aim LT-LEDS towards just transitions to net zero emissions by or around mid-century.

Parties are required to communicate their next NDCs by early 2025, taking into account the outcomes of the first Global Stocktake. The IEA launched an online tool, "[Tracking the COP28 Energy Outcomes](#)", in April to support the full and timely implementation of the energy commitments made in the UAE Consensus.

#### Objective

This event will provide up-to-date information on key indicators and metrics for tracking the COP28 energy outcomes, identified by the IEA in collaboration with the UNFCCC Secretariat. These are aimed at supporting policy makers and stakeholders to assess progress and enhance energy policies to achieve global efforts in full and in time to limit global warming to 1.5°C. This support will also include preparing new NDCs that are aligned with 1.5°C pathways and LT-LEDS. This event will bring together countries from different regions to discuss their efforts to advance their energy transitions in line with the UAE Consensus and Paris Agreement, including through their new NDCs. kesjf – es

Time	<b>Moderator:</b> Ruth Coutto, Chief Mitigation Branch, Climate Change Division, UNEP
14:45-14:50	<b>Opening Remarks</b> <ul style="list-style-type: none"> <li>• UNFCCC secretariat, James Grabert, Director, Mitigation Division</li> <li>• IEA, Dan Dorner, Sherpa and Head of Strategic Initiatives Office</li> </ul>
14:50-15:00	<b>Keynote presentation- COP28 as a turning point for the global energy sector</b> <ul style="list-style-type: none"> <li>• IEA, Thomas Spencer, Senior Energy Analyst</li> </ul>
15:00-15:50	<b>Panel discussion</b> <ul style="list-style-type: none"> <li>• UAE COP28, Saood AlNoori, COP28 Director for Diplomatic Engagement</li> <li>• Azerbaijan COP29, Elchin Allahverdiyev, Senior Negotiator - Mitigation team leader</li> <li>• Brazil COP30, Tulio Andrade, Head for Climate Negotiation, Climate Department, Ministry of Foreign Affairs of Brazil</li> <li>• IEA, Thomas Spencer, Senior Energy Analyst</li> <li>• IRENA, Asami Miketa, Head of Energy Transition Planning and Power Sector Transformation</li> </ul>
15:50-16:00	<b>Q&amp;A from the audience</b>