



Mobilizing private sector financing for technology transfer

Side Event at SB34

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OVERVIEW OF CTI

❑ Implementing Agreement under the IEA in support of UNFCCC

❑ Currently 11 Member Countries:

- Austria, Australia, Canada, Finland, Germany, Japan (Vice-Chair), Norway, South Korea, Sweden (Chair), UK & US (Vice-Chair)

❑ To promote more rapid development and diffusion of climate friendly and environmentally sound technologies through multilateral and international cooperation between the public and private sectors and between OECD Countries and Non-OECD Countries

❑ CTI works with

- Governments
- IEA & UNFCCC Secretariats
- Export Group on Technology Transfer (EGTT / UNFCCC)
- International Organisations (WB / UNDP / UNEP / UNIDO)
- Business & Financial Sectors

connecting clean energy businesses with financing

RATIONALE FOR CTI PFAN

- ❑ Lack of sufficient Public Funds to make an impact on Technology Transfer for Climate Change

- Need for the Private Sector

- ❑ Workshops in Montreal (2004) & Bonn (2005)

- To develop an innovative solution to finance TT
- Inclusion of Private Sector

- ❑ Missing Middle

- Lots of Projects / Lots of Investment
- Little & insufficient interaction & communication between the 2 sides

- ❑ PFAN seeks to bridge that Investment Gap

- Acts as a broker between the money and the projects
- Strengthens the capacity of the project developers to present their projects in a way that investors and financiers can readily understand

connecting clean energy businesses with financing