**Aligning export finance with the Paris Agreement: high time to phase out fossil fuels**

4 November 2021 | 4:45-6:00 PM BST | COP26 Multimedia Room 3

**Description of the event**: Contrary to Art. 2.1c of the Paris Agreement, many countries heavily support fossil fuel investments abroad contributing to carbon lock-in. Highlighting the impacts caused by export finance in the global South, this side event will provide concrete recommendations to decarbonize export credit agencies (ECAs).

**Co-hosts of the event**: University of Zurich, ETH Zurich (Swiss Federal Institute of Technology), Zurich University of Applied Sciences, Abibimann Foundation, Both ENDS

**Agenda**

|  |  |  |
| --- | --- | --- |
| **Time** | **Speaker** | **Topic** |
| 5 min | Axel Michaelowa, University of Zurich (moderator) | Introduction and setting the scene |
| **Part 1: Paris Alignment of public finance** | | |
| 5 min | Kate DeAngelis, Friends of the Earth, USA | Latest study on G20 public finance for fossil fuel (MDBs, bilaterals, ECAs) |
| 10 min | Bjarne Steffen, ETH Zurich | Lessons learned from Paris Alignment of multilateral development banks (MDBs) |
| **Part 2: Export finance and Paris Alignment** | | |
| 10 min | Laila Darouich, Perspectives Climate Research | Assessing the Paris Alignment of ECAs: methodology and case studies |
| 5 min | Ayumi Fukakusa, Friends of the Earth Japan | Japan as one of the main ECA laggards |
| **Part 3: ECA impacts on the ground** | | |
| 10 min | Richard Matey, Alliance for Empowering Rural Communities, Ghana | A Just Energy Transition for Africa - Mapping the impacts of ECAs active in the energy sector in Ghana, Nigeria, Togo and Uganda |
| 7 min | Julio Bichehe, UPC Mozambique | Impacts of the gas projects in North-Mozambique |
| **Part 4: Exporting country perspective and discussion** | | |
| 7 min | Mariane Søndergaard-Jensen, EKF, Denmark | Paris Alignment of Export Finance: experience from Denmark |
| 15 min | All panellists | Discussion with the audience |