

From Commitments to Action: Mobilising climate finance for effective implementation

UNOPS & UNEP-CCC Side Event at COP29



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DATE/TIME

14 November 2024, 15:00 - 16:30

VENUE

Side event room 8, Blue Zone, Baku Olympic Stadium - Baku, Azerbaijan

Live streaming available only to COP29 accredited participants

FORMAT

The event will open with a high-level fireside chat to be followed by a panel discussion, and Q&A with the audience.

CONTEXT

The window to limit global temperature rise to 1.5 °C is closing fast. New NDCs in 2025 need to be backed by solid technical and financial support and enhanced implementation capacity, particularly for most vulnerable countries, including Least Developed Countries (LDCs) and Small Island Developing States (SIDS). Strengthening mitigation and adaptation, addressing loss and damage effectively, ensuring evidence-based policy-making and transparency, and fostering South-South cooperation are essential. Strong partnerships and knowledge sharing among stakeholders at all levels are needed to leverage individual strengths and bridge gaps.

The anticipated adoption of the New Collective Quantified Goal (NCQG) at COP29, along with advancements in tools such as carbon markets, present opportunities to guide and meet climate finance needs. This event will bring together key stakeholders from governments, global initiatives, and the private sector representing the entire climate finance chain, to identify the opportunities for partnerships and actions that can build on the momentum of COP29.

EVENT OBJECTIVES

This discussion will delve into the critical aspects of climate finance with the objective of the following:

1. **Ensure accessible climate finance:** Identify strategies to make climate finance more readily available and easily accessible, addressing the urgent needs of partner countries.
2. **Empower country-driven solutions:** Explore the tools and frameworks that empower partner countries to take the lead in identifying and prioritizing their specific climate needs, while creating an enabling environment for effective climate finance delivery
3. **Strengthen platforms for collaboration:** Highlight the platforms and mechanisms that can effectively bridge the gap between available finance and country-driven climate action, facilitating better coordination and impact.

By focusing on these three key areas, we want to facilitate constructive and dynamic discussions that ultimately strengthen stakeholder synergies and optimise climate finance flows.

EXPECTED OUTCOME

The event will spotlight actionable steps that panel members are taking to secure climate finance, while identifying key areas for collaboration, both current and prospective, to amplify impact. The discussions will serve as a platform to ignite new and stronger ways of working together, leveraging the momentum of COP29 and the anticipated NCQG. Ultimately, we aim to inspire concrete commitments and partnerships to accelerate the implementation of climate commitments and meet the 1.5 °C goal, while ensuring that no country is left behind.

TARGET AUDIENCE

- Partner Governments
- International finance institutions
- Think-tanks
- CSOs
- Other interested climate stakeholders

SPEAKERS

Moderator:

- Simon Mundy, Editor at Financial Times & Author of Race for Tomorrow

Fireside Chat:

- Her Excellency Joyce Banda, former President of the Republic of Malawi
- Jorge Moreira da Silva, Under-Secretary General and UNOPS Executive Director

Panellists:

- Honorable Sithembiso G.G. Nyoni, Minister of Environment, Climate and Wildlife, Zimbabwe
- Andrew McDowell, Director General, Head of EIB Global
- Mirey Atallah, Chief of the Adaptation and Resilience Branch, Climate Change Division, UNEP
- Anjali Viswamohanan, Director of Policy for Asia Investor Group on Climate Change
- Dimitrios Zevgolis, Head of Multilateral Affairs, DG Clima European Commission

Closing Remarks:

- Pablo Vieira, Global Director, NDC Partnership

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AGENDA

- 15:00** **Pre-event Networking**
Arrival of attendees and brief time for informal networking.
- 15:10** **Welcome & Introduction**
Moderator introduces the topic and sets context for the discussion.
- 15:15** **Fireside Chat**
H.E. Joyce Banda & Jorge Moreira da Silva share insights on the topic
- 15:30** **Panel Discussion & Audience Q&A**
Guided discussion, followed by a brief Q&A session with participants.
- 16:15** **Closing Remarks**
Closing reflections by Pablo Vieira
- 16:20** **Post-Event Networking**
Informal networking session to continue discussions from the fireside chat and panel.