

Leveraging Rio Synergies Key Findings from Rwanda

UNFCCC SB Side Event "Seeking Synergies across Rio Conventions and the SDGs: Unlocking Transformative Strategies for a multi-crisis world"

Waltraud Ederer

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Need to increase investments in nature

THE BIG NATURE TURNAROUND

Repurposing \$7 trillion to combat nature loss

NEGATIVE

Almost \$7trillion

PRIVATE

\$5trillion per year

\$1.7trillion per year 10x more

140x bigger than private finance to nature-based solutions

5% of global GDP

55% increase from 2021

than public finance for

nature-based solutions

PUBLIC

POSITIVE

\$200billion per year invested in nature-based solutions

Needs to triple to \$542billion by 2030

PRIVATE

per year = 18%



\$35billion per year = 82%



To achieve the **goals of the** three Rio Conventions, investments in nature-based solutions need to **triple by** 2030 and even quadruple by 2050.





"Land" as common denominator of Rio targets



Source: Global Land Outlook 2, UNCCD (2022)

- Common objectives of Rio Conventions
- Land is at the heart of CBD, UNCCD, and UNFCCC action agendas, as well as many other global initiatives such as the Bonn Challenge.
- Land restoration is a multifaceted solution for land degradation, biodiversity loss, climate change, and food insecurity and malnutrition

→ Potential for significant synergies from integrated implementation agendas of land-biodiversity-climate action.



The Economics of Harmonised Land Restoration Targets – ELD Rwanda Study





Economics of Harmonizing Land Restoration Activities across the Rio Conventions in Rwanda and Implications for Food Security

A Study for the Economics of Land Degradation Initiative

www.eld-initiative.org

Aim:

Evaluate economic costs of siloed programming and implementation at country level in Rwanda vs.

social, environmental and economic **benefits of joint programming and implementation of LDN targets, NDC and NBSAP**, with special focus on **land restoration** targets.

Synergies and Trade offs between target systems:

• Increase efficiency:

collaboration helps us to restore more hectares of land than when working separately.

• Increase effectiveness:

collaboration helps us to restore each hectare at a lower cost.

 Tradeoffs: promotion of one objective may result in negative impacts on other objectives.

Access the study <u>here</u>



Costs and benefits of restoring degraded lands

Annual investments of about **300 million USD needed** for conservation, SLM, land restoration until 2030.



Coordinated action on LDN, NBSAP, and NDC targets in Rwanda



Coordinated approach increases effectiveness and efficiency of implementing LDN, NBSAP, and NDC land-focused activities and reduces overall implementation costs by 15% (45 million US dollars per year) and transaction costs by almost 56% in Rwanda.

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Note: averages of 10,000 modelling simulations

Leveraging Synergies: Rwanda key findings



- NDC, LDN, and NBSAP processes in Rwanda overlapping and mutually complementary.
- Implementing without coordination lower effectiveness and efficiency of achieving of targets.
- Harmonise the institutional set up
- Efficiency gains from coordinated action arise through:
 - 1. Joint inter-agency working group
 - 2. Information exchange platform to enhance communication and accessibility to data
 - 3. Joint and **coherent monitoring and evaluation system** facilitates timely information sharing
 - **4.** Joint planning and fund mobilization to streamline land restoration efforts
 - 5. Engaging in **joint research** to promote skill and data sharing and to optimize resource utilization



Ongoing study process:

Leveraging Synergies from integrative land-biodiversity-climate action for improving monitoring, reporting, and investments into sustainable agri-food system transformations in Central Asia

conducted in partnership between



<u>GIZ Regional Programme for Integrative and Climate-sensitive Land Use in Central Asia (ILUCA)</u>

- Synergies: Economic comparison of segmented vs. coordinated land restoration at **national and regional level** with focus on
 - Investment case for integrated land-biodiversity-climate action
 - Improving/building **MRV** systems (hotspot map)
- Uzbekistan deep-dive: policy and institutional measures for implementing synergies

 \rightarrow inform policy making, monitoring and investment decisions

UNCCD CRIC (11/2023) Kick-off Study process in Central Asia Launch at UNCCD COP 16 (tbc)





Get further information <u>www.eld-initiative.org</u>

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Nina Bisom ELD Coordinator nina.bisom@giz.de



Waltraud Ederer Project Manager waltraud.ederer@giz.de