



STRENGHTENING CARBON CAPTURE STORAGE AND REPORTING FRAMEWORKS AND MECHANISMS

Green Climate Fund Readiness and Preparatory Support

Presented by Donneil Cain Senior Project Development Specialist CCCCC



The Caribbean Community Climate Change Centre

- The CCCCC coordinates the Caribbean region's response to climate change, working on effective solutions and projects on climate change adaptation and mitigation.
- The CCCCC pays a pivotal role in ensuring Member States have the support needed to address the challenges posed by climate change.

CARIBBEAN COMMUNITY CLIMATE CHANGE CENTRE

Building Resilience. Securing Our Future.

The Caribbean Community Climate Change Centre



CARIBBEAN COMMUNITY CLIMATE CHANGE CENTRE

Building Resilience. Securing Our Future.

Services and support offered include:

- Capacity Building, Training and Technical Assistance
- ✓ Climate Data and Information
- ✓ Knowledge Management, and Information Dissemination
- ✓ Resource Mobilisation
- \checkmark Public Awareness and Education
- ✓ Monitoring and Evaluation



CCCCC - Strategic Objectives





Strategic Objective 1: Scale up actions to manage the effects of climate change

Strategic Objective 2: Strengthen strategic partnerships for sustained climate



Strategic Objective 3: Increase the uptake of climate change data and innovative tools for socioeconomic development and for evidencebased decisionmaking across the region



Strategic Objective 4: Increase the Caribbean public's ability to make informed decisions in responding to climate change and its impacts



 Strategic Objective 5:
A strong and sustainable Caribbean Community
Climate Change
Centre delivering on its mandate and providing added-value to the region



GENERAL OVERVIEW OF THE PROJECT



Project Goal: Strengthen Carbon Capture, Storage and Reporting Frameworks and Mechanisms in Suriname and Trinidad and Tobago.

Total Budget: US\$2,000,000.00

Delivery Partner: Caribbean Community Climate Change Centre

Duration: 36 Months (**Start:** March 31st 2024 - **End:** March 30th, 2027



Partnership



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THE UNIVERSITY OF TRINIDAD AND TOBAGO



Bureau of Economic Geology Jackson School of Geosciences The University of Texas at Austin



GREEN CLIMATE FUND

IEAGHG



WHAT ARE THE OBJECTIVES OF THIS GCF READINESS PROJECT?



OBJECTIVE 1: CAPACITY BUILDING OBJECTIVE 2: STRATEGIC FRAMEWORKS OBJECTIVE 5: KNOWLEDGE SHARING AND LEARNING



WHAT ARE THE OUTCOMES?



Objective 1: Capacity Building

Outcome 1.2 Direct access applicants and accredited entities (DAEs) have established capacity to meet and maintain the GCF's accreditation standards.

Outcome 1.3 Relevant country stakeholders have established adequate capacity, systems, and networks to support the planning, programming, and implementation of GCF-funded activities.



Objective 2: Strategic Frameworks

Outcome 2.2 GCF recipient countries have developed or enhanced strategic frameworks to address policy gaps, improve sectoral expertise, and enhance enabling environments for GCF programming in low emission investment.



Objective 5: Knowledge Sharing and Learning

Outcome 5.2 Partnerships established to foster development and dissemination of methods, frameworks, and information systems for enhanced climate finance programme at subnational, national, and regional levels.

Outputs of the Project

- Support Direct Access applicants with training, capacity development, and improved systems for GCF accreditation.
- Engage and train stakeholders to support GCF planning, programming, and implementation.
- Stablish mechanisms for stakeholder cooperation and information exchange.
- mevise and update NDCs, financing strategies, and related policies.
- **Develop operational MRV systems for GHG tracking and climate finance.**
- Conduct studies, modeling, and action plans to support mitigation efforts.
- Create strategic frameworks and plans for low-emission, climate-resilient development.
- **Build partnerships to share methods, best practices, and lessons learned.**



Activities Relevant to Carbon Capture and Storage (CCS)



Enhancing Carbon Capture and Storage (CCS)

Institutional Readiness: Strengthening systems and capacities ensures access to GCF funding for CCS and compliance with global standards.

Stakeholder Engagement: Collaboration fosters coordinated actions, addressing regulatory and technical barriers for CCS.

Data and Reporting: Robust MRV systems ensure transparency and effectiveness in CCS implementation.

Policy Integration: Strategic frameworks and updated NDCs include CCS as a key technology, driving investment and support.

Knowledge Sharing: Partnerships and capacity building accelerate CCS adoption through shared experiences and technological transfer.



QUESTIONS?