

PART II: INTERNATIONAL CLIMATE FINANCE TO SUPPORT DEVELOPING COUNTRY ACTION

Jan Corfee-Morlot, Development Co-operation Directorate, OECD

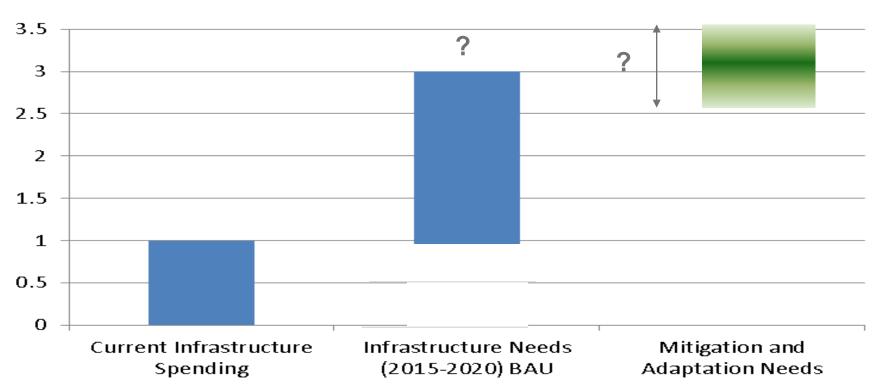
Doha Climate Change Conference OECD Side Event, December 4, 2012





What is the nature of the financing gap?

Illustration - Infrastructure needs (annual, in USD trillion, global estimates)



Source: OECD illustration, based on estimates from WB, WEF, OECD; drawing on analysis in Kennedy and Corfee-Morlot 2012," Mobilising private sector investment in low carbon, climate resilient infrastructure"

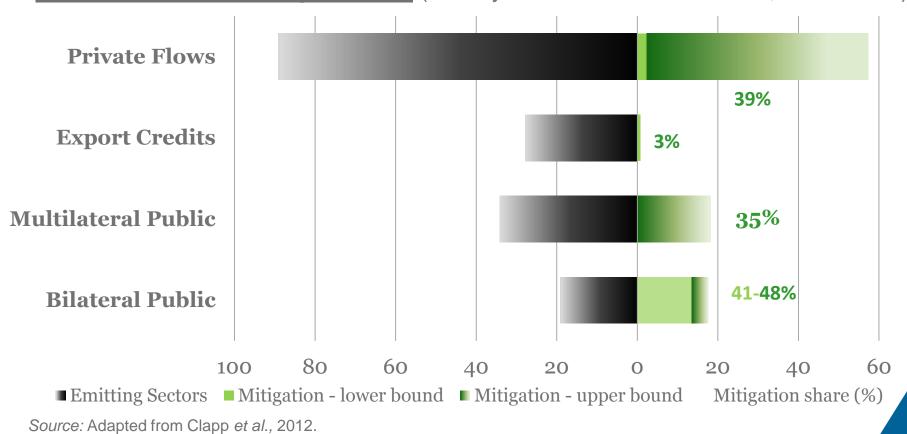
CHALLENGES

- Scale-up sources of capital, public and private to "build more"
- Shift sources to green, low-carbon and resilient -- to "build right"



What sources of climate finance matter?

Estimates of North-South finance flows to mitigation vs. total flows to emitting sectors (latest year estimates 2009-2010, billion USD)



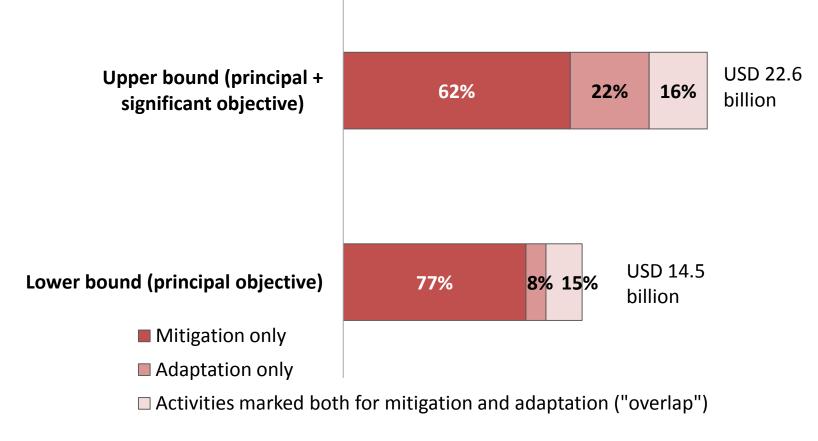
- Mitigation represents a growing share of the total flows
- Private flows dominate, public flows catalyse private engagement



How much public international climate finance is flowing today?

Total bilateral climate change-related aid in 2010



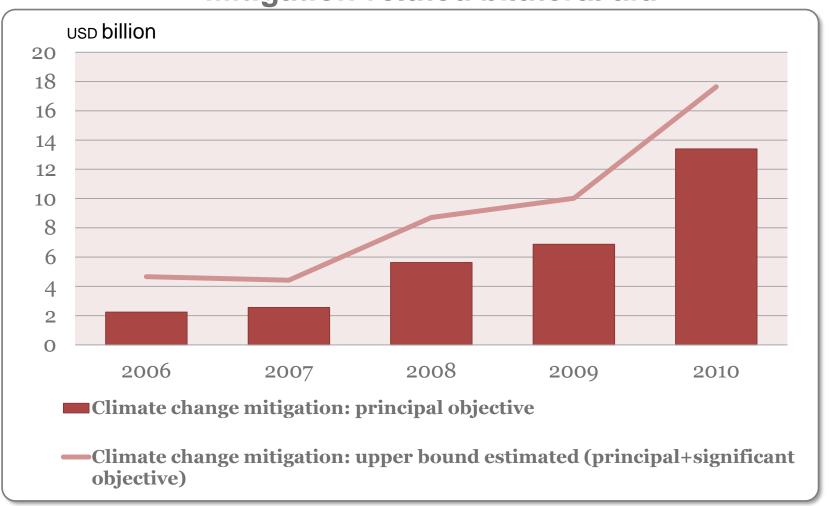


Source: OECD DAC CRS System.



What do we know about the evolution of climate finance flowing as ODA?

Mitigation-related bilateral aid

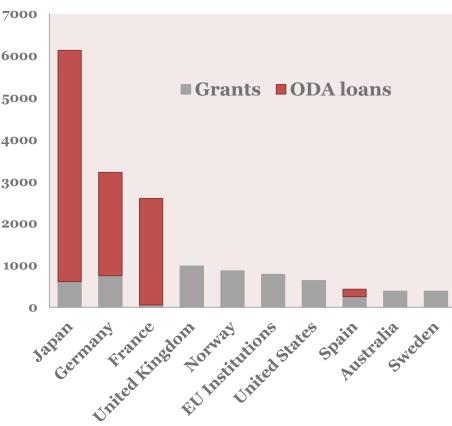


Source: OECD DAC CRS System. Trends in climate change mitigation-related aid – bilateral sources (DAC bilateral commitments, USD billion, constant 2010 prices)

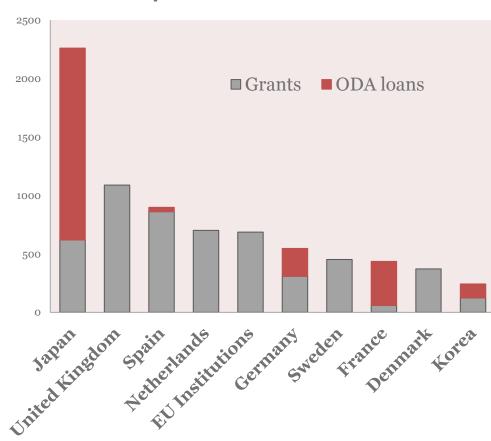


Who gives climate mitigation and adaptation finance flowing as ODA?





ADAPTATION Top 10 donor countries



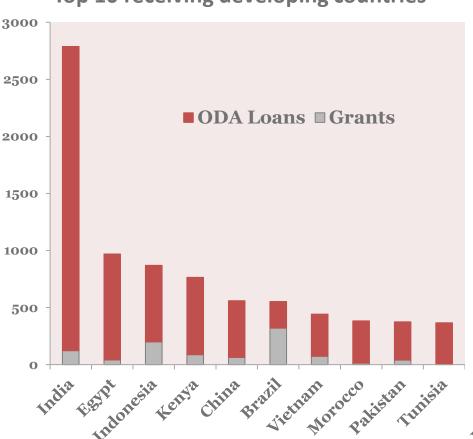
Source: OECD DAC CRS System; 2010 (bilateral commitments, USD million, constant 2010 price both principle and significant.



Who receives climate mitigation and adaptation finance flowing as ODA?

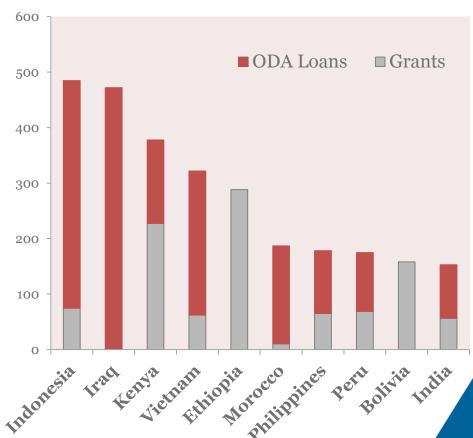
MITIGATION

Top 10 receiving developing countries



ADAPTATION

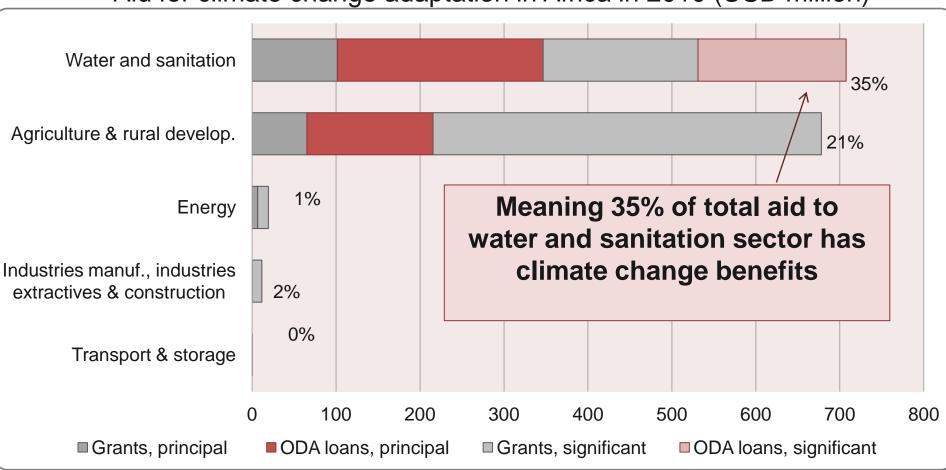
Top 10 receiving developing countries





How is climate finance flowing at regional and country level?

Aid for climate change adaptation in Africa in 2010 (USD million)

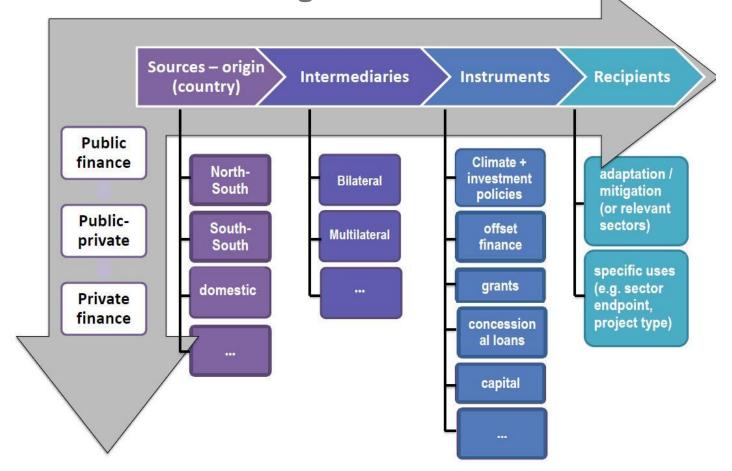


(bilateral commitments, USD million, percentage represents share of total aid flow to that sector)



How to build trust through transparency and accountability?

Towards a comprehensive system of MRV to track long-term climate finance



Source: Buchner et al., 2011 Monitoring and Tracking Long-Term Finance to Support Climate Action





For more information:

www.oecd.org/env/cc/financing

Methods and data for climate change financing www.oecd.org/dac/stats/rioconventions

The Climate Change Expert Group (CCXG) www.oecd.org/env/cc/ccxg

The Busan Building Block for Climate Finance and Development Effectiveness

www.oecd.org/dac/climatefinance

www.climatefinance-developmenteffectiveness.org

Jan.Corfee-Morlot@oecd.org

