

Nordic Climate Facility

Climate as Business

Financing innovative climate solutions
in developing countries



The Nordic Climate Facility in a nutshell

The Nordic Climate Facility (NCF) is a challenge fund set up in 2009 to finance early stage climate change projects in developing countries. NCF aims to build a portfolio of innovative business concepts which have been tested, proved viable and are ready to be scaled-up and replicated. It is financed and managed by the Nordic Development Fund (NDF).

NCF financing is allocated on a competitive basis with thematic calls for proposals arranged annually. Under each call, a Nordic organisation can together with partners apply for funding for their project idea. All project proposals are thoroughly evaluated and the highest scoring ones can receive financing between EUR 250,000 and 500,000.

Our objectives



1. To increase low-income countries' capacity to mitigate and adapt to climate change



2. To encourage and promote innovations in areas susceptible to climate change



3. To build partnerships between Nordic and partner country actors, both private and public organisations



4. To contribute to sustainable development and the reduction of poverty



5. To leverage additional financing for climate action

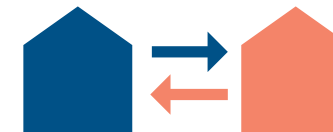
What we've achieved



1.4 million
beneficiaries



407,000
tonnes CO₂e emissions
reduced or sequestered per year



129
multi-stakeholder
partnerships developed

EUR 47 million invested in 68 projects

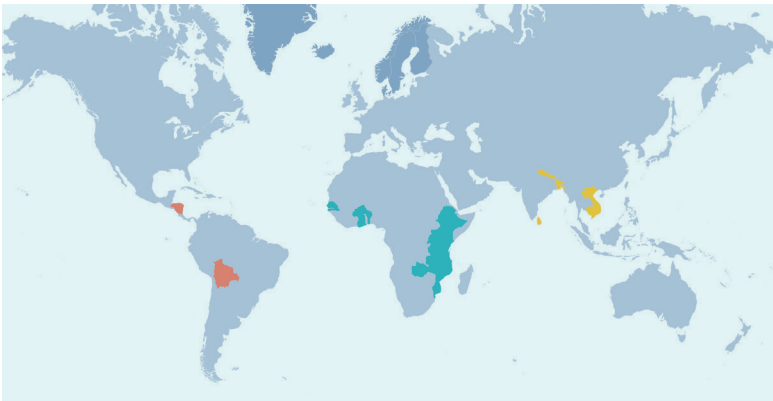
What we offer

- Risk-sharing for testing innovative climate solutions in a developing country
- Project co-financing through grants between EUR 250,000 and 500,000
- Annual calls for proposals with a streamlined, two-phased application process

What we finance

- Projects that tackle climate change and promote sustainable development
- Testing of the viability of business concepts (financial, technical, social and environmental)
- Partnerships between public and private organisations; at least one should be Nordic

NCF can finance projects in the following **21 countries**:



Africa: Benin, Burkina Faso, Ethiopia, Ghana, Kenya, Malawi, Mozambique, Rwanda, Senegal, Tanzania, Uganda and Zambia

Asia: Bangladesh, Cambodia, Laos, Nepal, Sri Lanka and Vietnam

Latin America: Bolivia, Honduras and Nicaragua

Find out more

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Nordic Development Fund