United Nations Framework Convention on Climate Change

JOINT IMPLEMENTATION:

DESIGNING THE JI OF THE FUTURE

JISC stakeholder question and answer session Bonn, May, 2012



UNFCCC secretariat SDM Programme

Encourages and rewards emission reduction initiatives in industrialized countries

Projects in any country with a commitment under Kyoto Protocol

JI projects produce emission reduction units (**ERU**s)

Track 1 and Track 2





PROJECT SUBMISSIONS CONTINUE

| r | | | |
|---------|---|--|--|
| Track 1 | | | |
| 324 | Projects registered in 13 countries | | |
| | | | |
| Track 2 | | | |
| 320 | Project design documents published | | |
| 1 | Programme of activities <u>published</u> | | |
| | | | |
| 41 | Determinations <u>deemed final</u> (registered) | | |
| | ~ 11 Million Tonnes of CO2e per year | | |
| 62 | Verifications deemed final | | |
| | ~ 15 Million Tonnes of CO2e. | | |
| | | | |

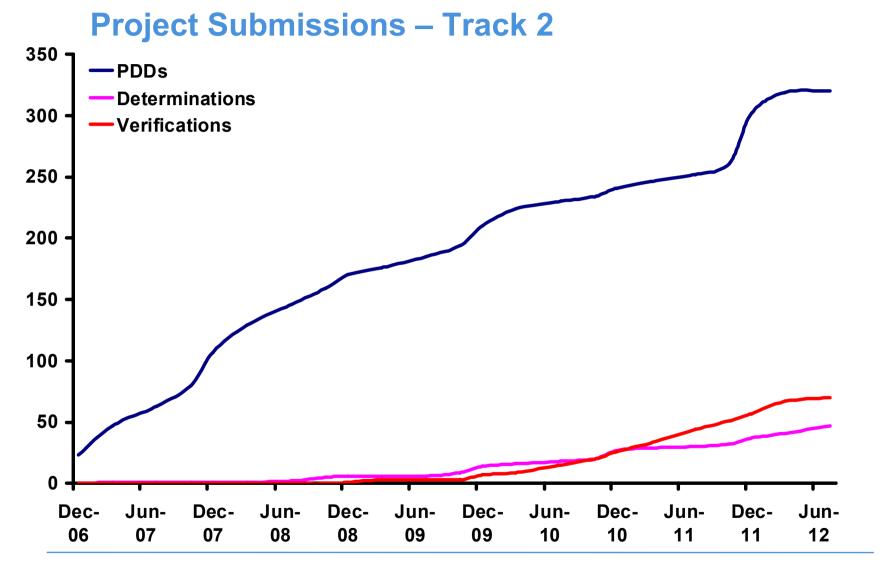




ERUs ISSUED

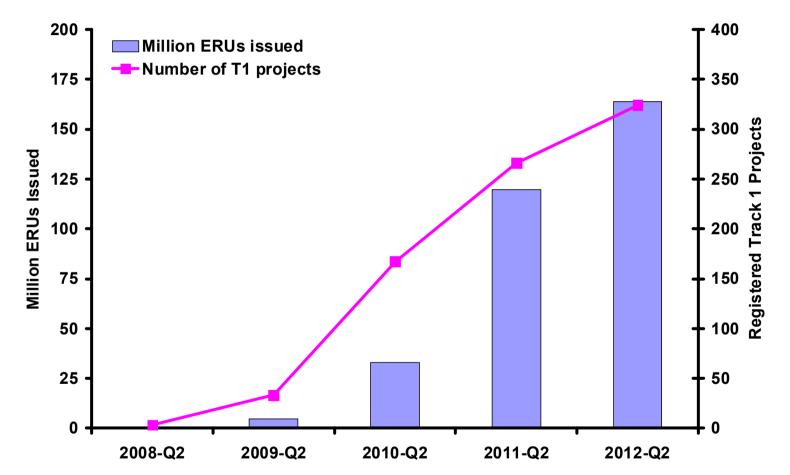
| | Track 1 | Track 2 | Total |
|-------|-------------|------------|-------------|
| 2008 | 120,000 | - | 120,000 |
| 2009 | 4,670,641 | 1,324,448 | 5,995,089 |
| 2010 | 28,033,010 | 2,921,570 | 30,954,580 |
| 2011 | 86,702,918 | 6,818,250 | 93,521,168 |
| 2012 | 44,384,212 | 3,329,297 | 47,713,509 |
| Total | 163,910,781 | 14,393,565 | 178,304,346 |







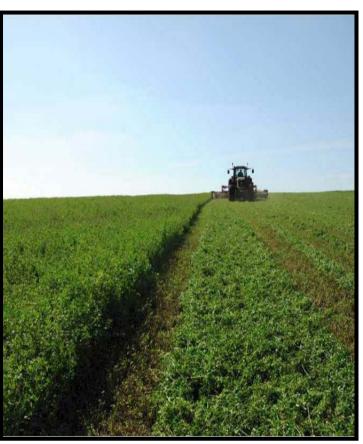
TRACK 1 PROJECTS





FEE STRUCTURE REVISION

- 2011: Introduced Fees for Track 1, resulting in sustainable fee levels.
- 2012: Adjusting fee structure to allow project participants to use Track 1 fees already paid towards Track 2 dues and vice versa in case of projects moving tracks.





MANAGEMENT ACTION PLAN

• Greater efficiency in the continued operation of the JI

• Enhanced promotion of the mechanism

• Effective contribution to the future development of JI





JI GUIDELINE REVIEW

In Durban, the Parties asked the JISC to draft a revised set of key attributes and transitional measures for a change in the JI Guidelines.

Based on CMP mandate, JISC recommendations from 2011, and inputs from Parties and stakeholders, the JISC is preparing a revised set of guidelines for consideration at CMP 8 in Qatar.





JI GUIDELINES REVIEW

- Maintain open definition of JI activities
- Elaboration of project cycle
 - a) Registration
 - b) Issuance
- Governance
 - a) Changing the international oversight to focus more on process and compliance among host Parties and accredited entities
 - b) Ensure high standards for all activities under new JI mechanism

Accreditation

- a) Alignment with CDM and possibly other accreditation and standard bodies
- b) Strengthen and clarify project and accreditation requirements





2012 AND BEYOND

- In Durban, the Parties established second commitment period for Kyoto Protocol.
- Starts 1 January 2013 and ends on 31 December 2017 or 31 December 2020.
- Future Outlook
 - a) Transition to future model
 - b) JI interaction with markets
 - c) Stakeholder involvement





For further information:

http://ji.unfccc.int

Thank you. Any questions?

Wolfgang Seidel, chair Joint Implementation Supervisory Committee

