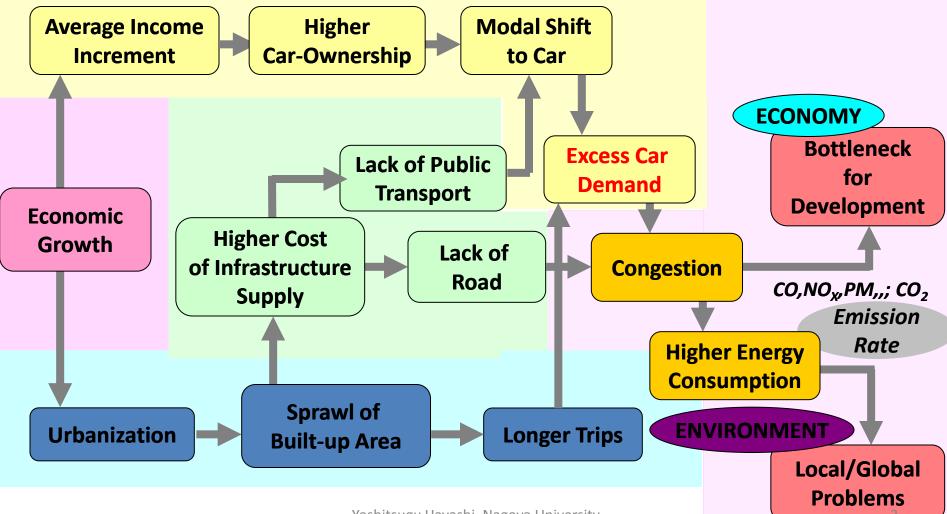
Failure of Urban Transport System

School boy waiting for bus at 4:30 am in Suburb of Bangkok

Bangkok Post 4 Sept 1993

Motorization and Suburbanization threaten economy and environment



Yoshitsugu Hayashi, Nagoya University

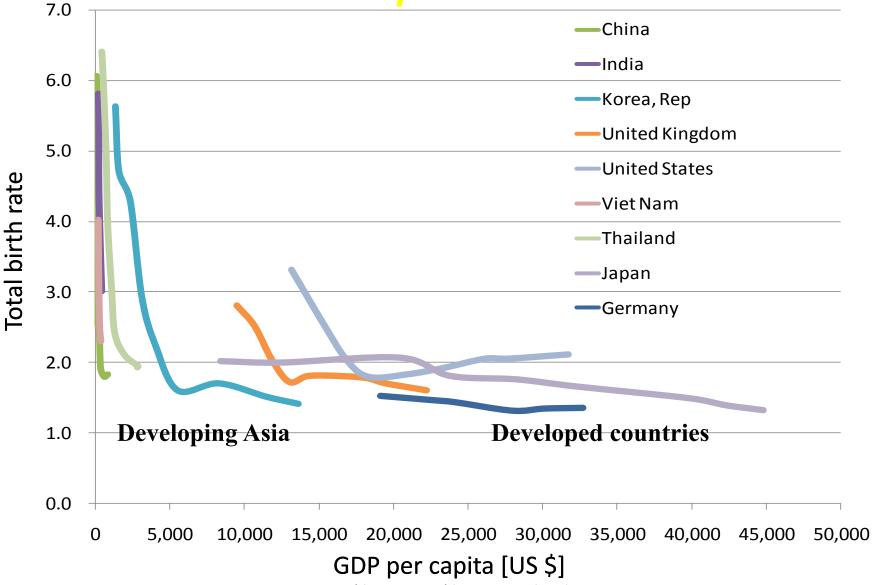
Techno/Policy Instruments in Transport

		Strategy		
CUTE Matrix		Avoid	Shift	Improve
		Reduce traffic demand	Reduce emissions per unit transported	Reduce emissions per kilometer
Instruments	Tech nology	 Pedestrian Ort Dev't Bicycle Ort Dev't Transit Ort Dev't 	 Integrated Public Transport System Highly Competitive Railway 	 LEV, EV Alternative Energy Advanced Infra- Tech Logistic Efficiency
	Regula tion	 TDM Parking Regulation Compact/Mix Land Use 	 Bus/Tram Priorities Non-MT Smarter Modal Evolution 	 Emission Standard Top Runner Program Eco-Drive
	Inform ation	 ICT Telework Smart Choices for Workplace and Schools 	Awareness Campaign	 Knowledgebase ITS Labeling of Vehicle Performance
	Econo mic	 Fuel Tax Road Pricing Car Charge / Fee Location Subsidy 	 Fuel Tax Road Pricing Car Charge / Fee 	 Fuel Tax LEV Preferential Tax

Program CDM with Risk Hedge Fund

CDM Risk Hedge Fund For avoiding investor's risk on uncertainty in transport sector X% reservation of emission rights from each CDM project Country Country A--\$ B--¥ **Risk Averse** Country Committee C--€ From Project CDM to Programmatic CDM The Programmatic CDM is not an option but a new scheme to realize a project which consists of a bundle of similar projects. Compared with traditional project CDM, Programmatic CDM can absorb the risks of each individual CDM project due to uncertainty in reaching the emission targets proposed for the transport sector. Program Projects CDM projects joined later

Challenges for Low-carbon Transport Sector Drastic Drops in Birth Rate in Asia



Yoshitsugu Hayashi, Nagoya University

Bringing TRANSPORT into COP15 !!

- Brave turn to low carbon transport
 We have enough Menu of INSTRUMENTS
- Redesign financing systems for developing countries (new CDM + CDM accredited ODA)
- Aging will not allow to postpone policy implementation
- Yes, We Can !!
- Yes, We Should Implement Now !!