

Mobilizing private sector financing for technology transfer: Implementing and Accelerating Low Carbon Technology Deployment – Lessons Learned from the work of the CTI

Side Event at COP16

Elmer Holt Vice-Chair of the CTI Executive Committee, CTI PFAN Manager Cancun, 4th December 2010





Welcome and Introduction to CTI and CTI PFAN

Elmer Holt, Vice-Chair of CTI Executive Committee, CTI PFAN Manager

Keynote Address

Phillip Gwage, Retired Assistant Commissioner for Meteorology, Uganda

CTI PFAN – what it is and how it works

- Peter Storey, PPL International, CTI PFAN Global Coordinator
- CTI PFAN Africa CTI PFAN Africa Forum for Clean Energy Financing (AFRICEF)
 - Peter Storey, PPL International, CTI PFAN Global Coordinator
- Questions & Comments



OVERVIEW OF CTI

□ Implementing Agreement under the IEA in support of UNFCCC

- □ Currently 11 Member Countries:
 - Austria, Australia, Canada, Finland, Germany, Japan (Vice-Chair), Norway, South Korea, Sweden (Chair), UK & US (Vice-Chair)
- To promote more rapid development and diffusion of climate friendly and environmentally sound technologies through multilateral and international cooperation between the public and private sectors and between OECD Countries and Non-OECD Countries

□ CTI works with

- Governments
- IEA & UNFCCC Secretariats
- Export Group on Technology Transfer (EGTT / UNFCCC)
- International Organisations (WB / UNDP / UNEP / UNIDO)
- Business & Financial Sectors

connecting clean energy businesses with financing



RATIONALE FOR CTI PFAN

- Lack of sufficient Public Funds to make an impact on Technology Transfer for Climate Change
 - Need for the Private Sector
- □ Workshops in Montreal (2004) & Bonn (2005)
 - To develop an innovative solution to finance TT
 - Inclusion of Private Sector
- Missing Middle
 - Lots of Projects / Lots of Investment
 - Little & insufficient interaction & communication between the 2 sides
- □ PFAN seeks to bridge that Investment Gap
 - Acts as a broker between the money and the projects
 - Strengthens the capacity of the project developers to present their projects in a way that investors and financiers can readily understand