



## PROGRAMME

### HIGH LEVEL SIDE EVENT ON CLIMATE FINANCE NEEDS OF DEVELOPING COUNTRIES

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Thursday 14th of November 2024, 13:15-14:45

COP29 | Side Event Room 7

#### 1. OBJECTIVE

The purpose of the event is to provide a space for developing countries to speak about their climate finance needs and challenges in mobilizing and accessing finance. It is also a space to showcase the progress countries have made in accessing climate finance for needs and priorities, as supported by the Needs-Based Finance ([NBF](#)) Project in response to decisions by the COP, under long term finance.<sup>1</sup> Government ministers and agency heads will share experiences, highlighting both the opportunities and challenges encountered in facilitating access to and mobilization of climate finance.

The NBF Project currently covers over 100 countries across 12 regions, providing supporting in assessing country's needs, tracking financial flows, and designing tailored strategies to access climate finance. These strategies are aligned with the actions outlined in their Nationally Determined Contributions (NDCs), National Adaptation Plans (NAPs), and other relevant national and regional policies, plans, and strategies. The project aims to ensure that countries can effectively mobilize finance to address climate challenges while meeting their long-term development goals.

#### 2. PROGRAMME

##### PART I – OPENING SEGMENT

**13:15-13:25, (10')**

This section will provide an overview of the event, outlining the programme and key objectives.

**Moderator:** Ms. Amal-Lee Amin, Managing Director and Head of Climate, Diversity and Advisory, British International Investment

**Welcome remarks:** Ms. Sophie De Coninck, Means of Implementation Director UNFCCC Secretariat

##### PART II – PANEL DISCUSSION

**13:25-14:05, (40')**

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<sup>1</sup> Decision 6/CP.23, para. 10; Decision 4/CP.26, para. 22; 13/CP.27, para. 11



This section will host an esteemed panel discussion featuring Ministers from various countries, to share experiences in accessing climate finance. The need to address the unique vulnerabilities of these nations and secure tailored climate finance solutions will be underscored, emphasizing the transformative impact such financial support can have.

The panel discussion will highlight the unique challenges each region faces in addressing climate change, including barriers to accessing financial resources, the intricacies of aligning finance with sustainable development, and the balancing act between mitigation and adaptation strategies.

Speakers are welcome to share success stories, lessons learned, and innovative approaches that have helped them overcome these obstacles. The session will also highlight the work done in the regions where the Needs-Based Finance Project has been active.

The session aims to foster cross-regional collaboration and offer valuable takeaways on how countries can better navigate the complex landscape of climate finance.

**Moderator:** Ms. Amal-Lee Amin, Managing Director and Head of Climate, Diversity and Advisory, British International Investment

**Panel:**

1. Her Excellency Ms. Josephine Napwon Cosmas, Minister of Environment and Forestry of South Sudan
2. His Excellency Honourable Mr. Tiofilusi Tueti, Minister of Finance of Tonga
3. His Excellency Mr. Ali Shareef, Special Envoy of Climate Change of the Maldives
4. Honourable Ms. Beatrice Atim Odwong, Minister of State for Environment in the Ministry of Water and Environment of the Republic of Uganda
5. Honourable Dr. Joyelle Clarke Minister of Sustainable Development, Environment, Climate Action & Constituency Empowerment of Saint Kitts and Nevis
6. His Excellency Mr. Jacques Assahoré Konan, Minister of Environment, Sustainable Development & Ecological Transition of Côte d'Ivoire
7. His Excellency Mr. Hassan Bakhit DJAMOUS, Minister of Environment, Fisheries and Sustainable Development of Chad
8. *Her Excellency Ms. Susana Muhamed, Minister of Environment and Sustainable Development of Colombia*

Key topics to be explored include:

- ✓ Sustainable climate finance: A look at replicable and scalable financial solutions that have demonstrated success, while also maintaining responsible national debt levels.
- ✓ Regional access to climate finance: Insights and perspectives on the challenges and opportunities of securing climate finance at a regional scale.
- ✓ Financing approaches for conflict affected and highly vulnerable states: Finance solutions for enhanced resilience and transformative impacts in conflict affected states or with severe humanitarian crisis.
- ✓ Climate finance access and mobilization: Approaches to funding enhanced resilience, mitigation, adaptation and loss and damage.



- ✓ Private sector engagement: Strategic approaches for increasing private sector involvement in the implementation of climate solutions.

### PART III – Q&A

**14:05-14:40 (30')**

**Moderator:** Ms. Amal-Lee Amin, Managing Director and Head of Climate, Diversity and Advisory, British International Investment

This section will provide a space for dialogue between attendees and panel members. Participants, including representatives from climate finance funds, multilateral development banks (MDBs) and donor countries will have the opportunity to share their insights and perspectives in response to the panel's earlier discussions. Attendees are welcome to ask questions or provide feedback on specific points. Panelists may also be invited to further elaborate on key topics, fostering a deeper exchange of ideas and promoting a more comprehensive understanding of the challenges and opportunities in climate finance.

**Distinguished speakers:**

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- Hun Kim, Acting Vice President, Investment Solutions, AIIB
  - Maya Hennerkes, Director, Green Financial Systems at the Climate Strategy and Delivery, EBRD
  - Carla Montesi, Director, European Commission's Directorate General for International Partnerships, European Commission
  - Shaimaa Al-Sheiby, Acting VP of Strategy and VP of Public Sector Operations, OPEC Fund
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### PART IV – CLOSING SEGMENT

**14:40-14:45 (10')**

This section will provide a summary of the key points and insights shared during the event, highlighting major takeaways. The session will conclude with expressions of gratitude to the panel members and attendees for their contributions.

**Moderator:** Ms. Amal-Lee Amin, Managing Director and Head of Climate, Diversity and Advisory, British International Investment

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## 3. PARTICIPATION

Representatives from climate funds, MDBs, as well as donor and recipient countries, will be invited to attend. In addition, all registered COP29 participants are welcome to join the event.

The event will be broadcasted live via the UN Climate Change YouTube channel.

Links for both virtual options will be provided closer to the event date.

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