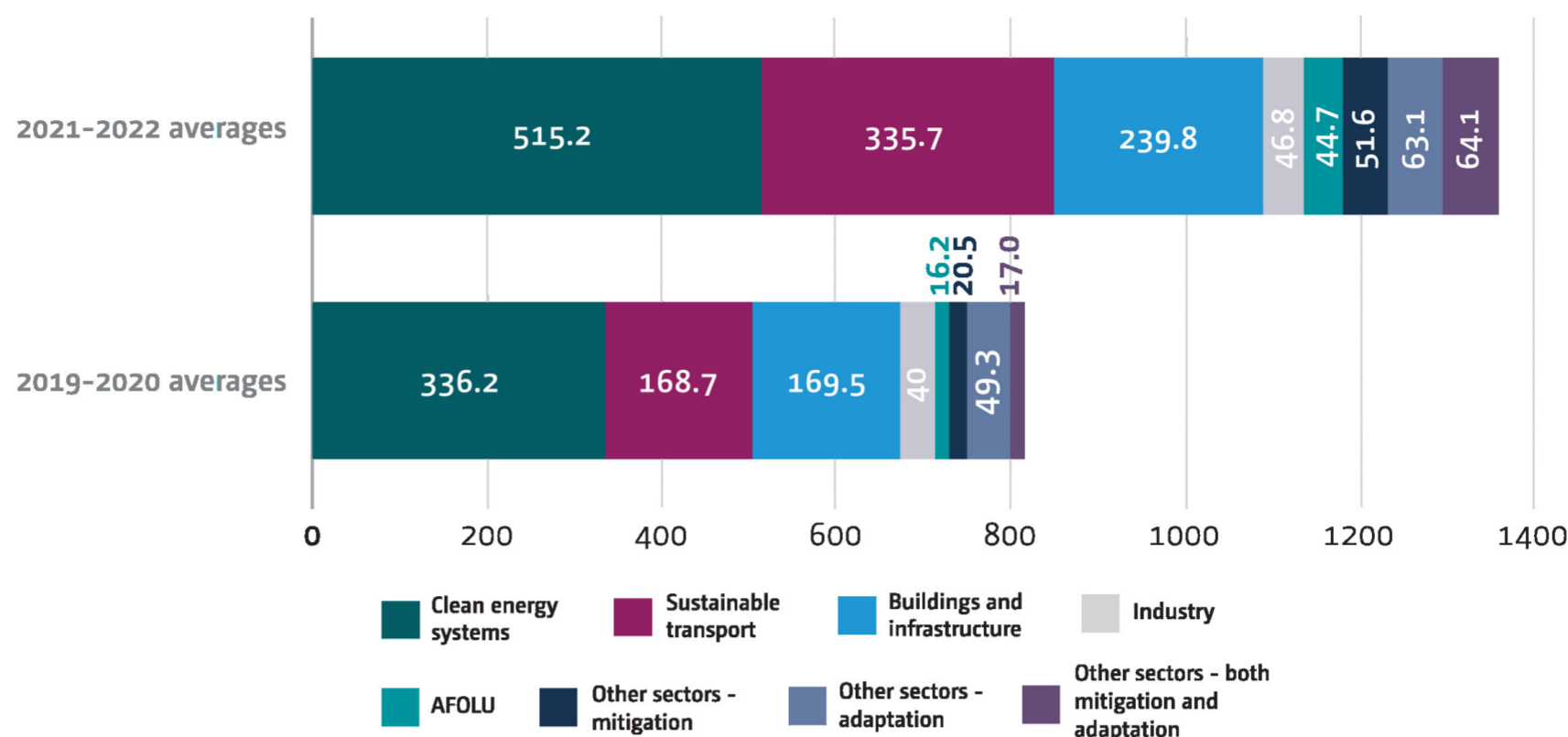


## Global Climate Finance Flows 2021-2022

**63 % increase** in global climate finance flows from 2019-20 levels

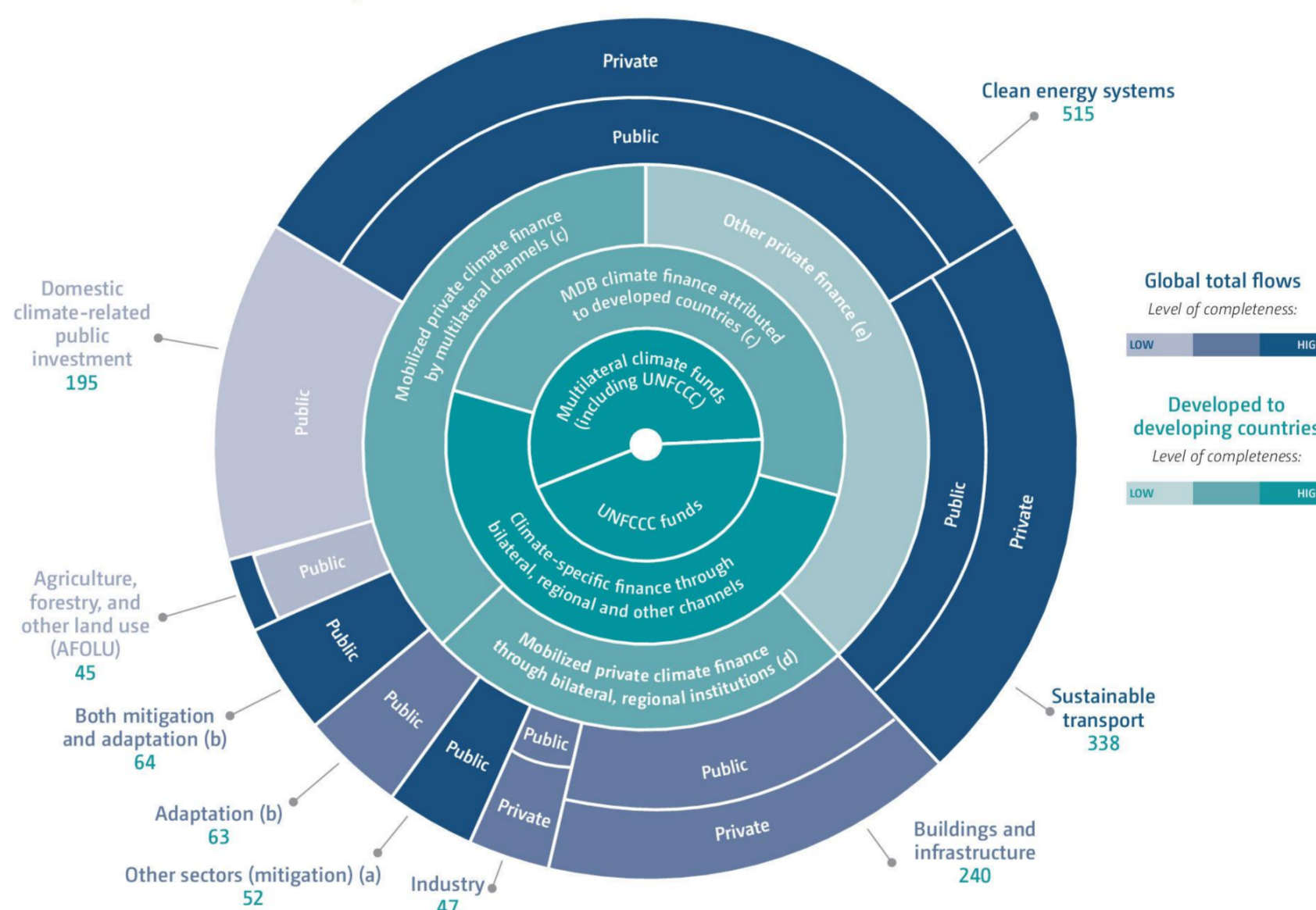
Global climate finance flows in 2019–2022 by sector  
(Billions of United States dollars)



Blue shading indicate **global** climate finance flows by sector

Green shading indicate flows from **developed to developing countries**, with multilateral climate funds including UNFCCC funds at the core

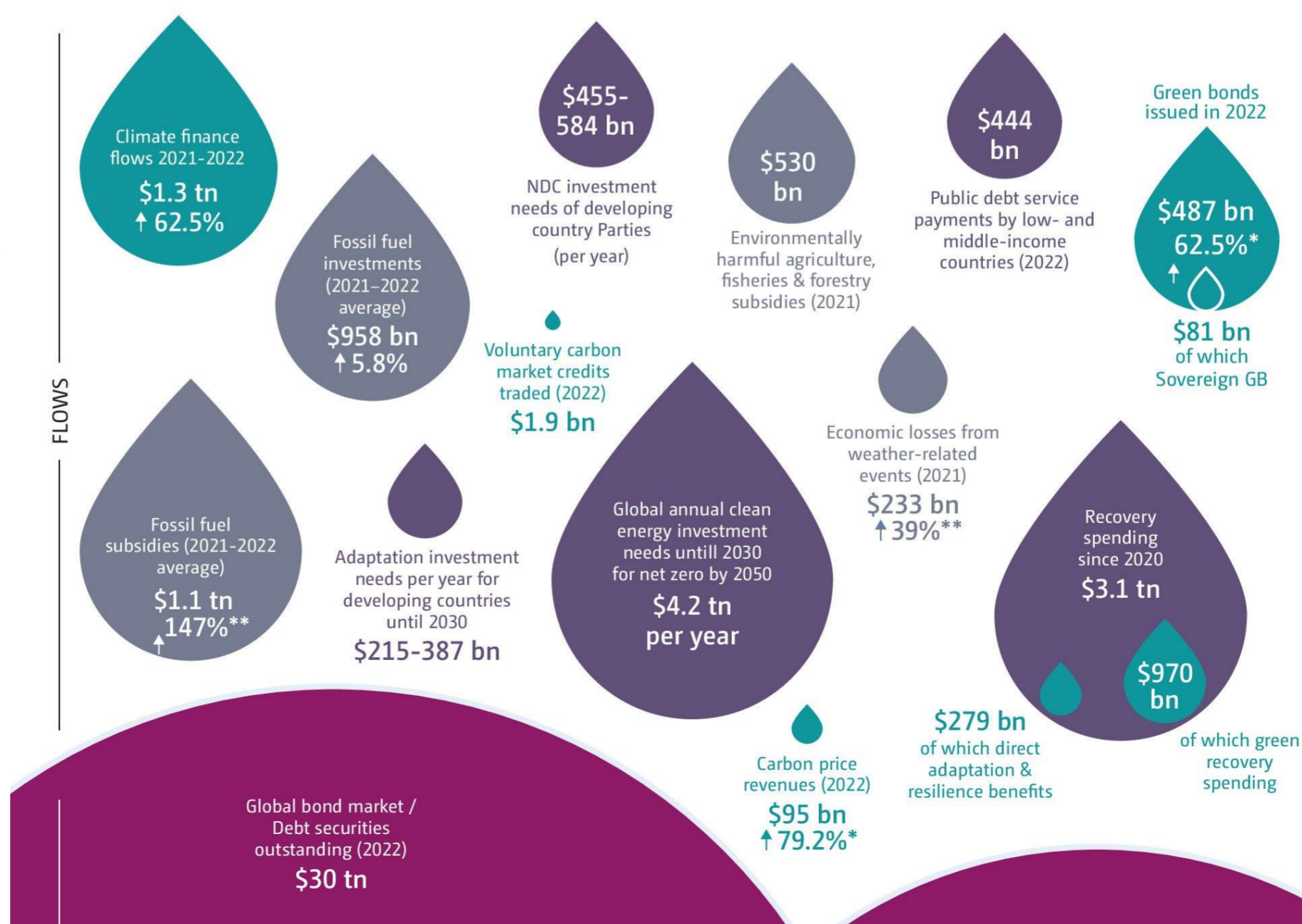
Climate finance flows in 2021-2022  
Billions of United States dollars, annualized



## Climate finance in context

Global climate finance in context: broader flows, opportunities and costs

Global climate finance flows are **small relative to the overall needs** for the climate transition and to respond to the needs of developing countries



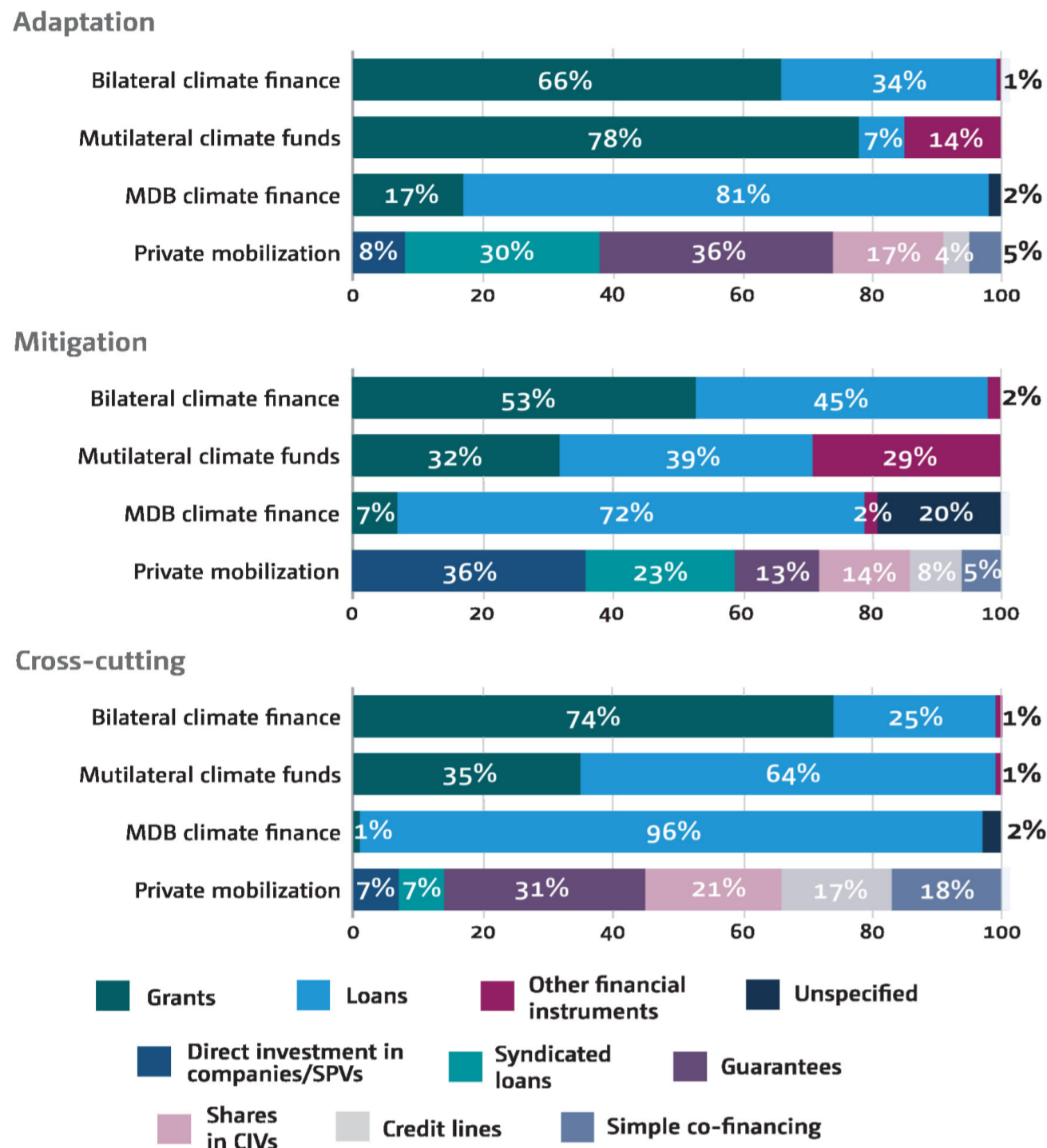




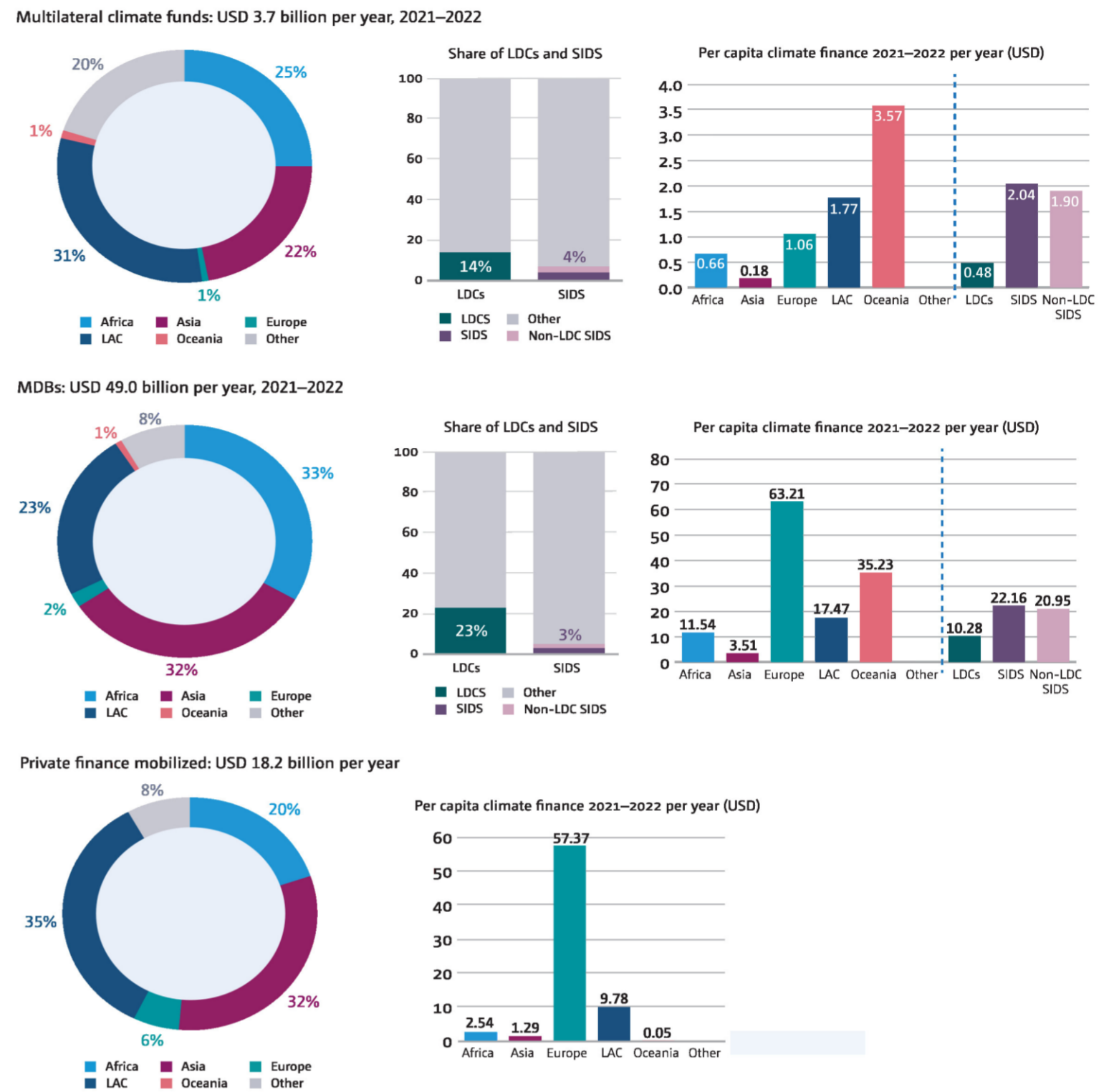
# Sixth Biennial Assessment and Overview of Climate Finance Flows

## Flows from developed to developing countries 2021-2022

Public climate finance and private climate finance mobilized from developed to developing countries in 2021–2022, by theme, source and financial instrument



Geographical distribution of climate finance by volume and on a per capita basis by channel in 2021–2022



**Bilateral Flows:** Climate-specific financial support **+43%** based on preliminary data

**Multilateral climate funds:** **+3%** total, or **-17%** on comparable basis (excl. IMF RST), owing to funds such as GCF nearing end of programming period

**MDBs:** **+21%** in climate finance, USD 37-41 billion per year attributed to developed countries

More public finance for mitigation than for adaptation overall, but total adaptation finance continues to increase

**Grants** continue to be a key instrument particularly for adaptation finance

- 66% of bilateral finance
- 78% of multilateral climate funds
- 17% of MDBs (compared to 7% for mitigation)

**Geographically,** Asia and African are the largest destination

**Share of support to LDCs/SIDs varies**

- LDCs 14-23%
- SIDs 3-4%

## Mapping information relevant to Article 2.1(c) including its reference to Article 9

Paris Agreement Article 2.1(c): *“making finance flows consistent with a pathway towards low GHG emissions and climate-resilient development”*

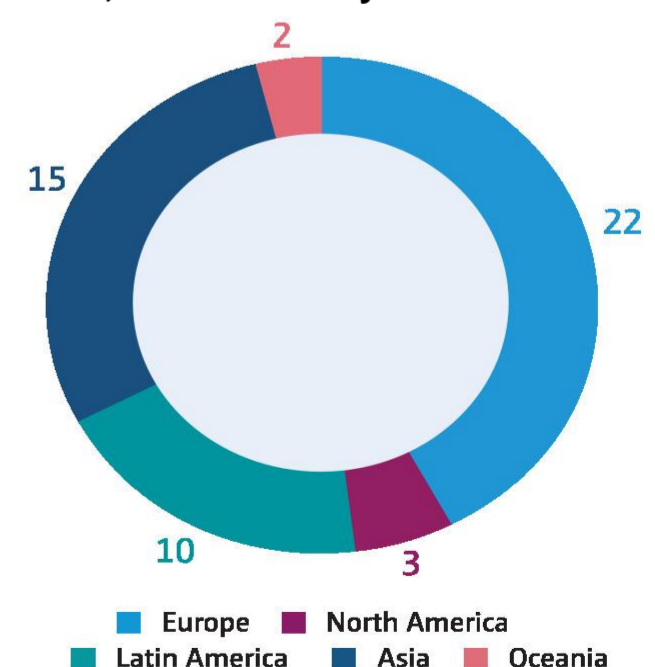
Over 100 jurisdictions with green or sustainable finance regulations and policies (40% increase to 2020)

Sustained growth in private sector engagement and commitments

Growth in cumulative green finance policy and regulatory measures



Representation of countries, by region, in private finance initiatives, as at February 2024



## Insights

- Shift towards transition and implementation planning
- Adaptation and resilience remains underexplored
- Geographic scope: expanding but with concentration in certain regions
- Synergies of Article 2.1(c) and Article 9
- Transparency, credibility and real-economy impact
- Global cooperation & interoperability as well as context-specific approaches