ADAPTATION FUND Climate Adaptation Finance: DIRECTACESS

he Adaptation Fund's robust direct access modality was the first of this kind to be fully operational among climate funds. Through direct access, accredited National Implementing Entities (NIE) are able to directly access financing

"Direct access provides developing countries with the opportunity to strengthen local capacity and to build on local expertise" —Fundecooperación para el Desarrollo Sostenible (Costa Rica's NIE)



and manage all aspects of climate adaptation and resilience projects, from design through implementation and monitoring.

benefits

- Funds projects directly managed by countries
- Elevates issues relating to climate change and adaptation to the national level
- Improves intragovernmental collaboration and amplifies stakeholder voices
- Fosters transparency and competition in project formulation
- Sustains institutional knowledge and enhances internal management



Rwanda, MINIRENA (photo by Mark Sugg)

All developing country Parties to the Kyoto Protocol are eligible to nominate an entity for accreditation. Once an entity passes the Fund's rigorous accreditation review, it may apply for project funding.

Accredited implementing entities:

Are fully responsible for project & programme management, including financial, monitoring and reporting

> Receive funding in performance-based tranches

The Adaptation Fund's readiness programme is helping implementing entities:

- Efficiently navigate the accreditation process
 Strengthen their capacity to design and implement climate adaptation projects and programmes
- > For information, visit www.adaptation-fund.org/ readiness

Senegal, CSE

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South Africa, SANBI

'The projects are localized. It's about making a difference on the ground. They are replicable, scalable and it's also about catalyzing much bigger things. It enables local actors and can be transformational.' — South African National Biodiversity Institute

'We found this [new streamlined accreditation] process has opened doors for other smaller NIEs to join the Fund.' *— Micronesia Conservation Trust*

DIRECT ACCESS

NATIONAL

Keys to Accreditation:

Visits to applicant by

documentation gaps

Applicants improve understanding of fiduciary

and accountability

their own rules

> Applicants shift from

> Applicants improve

standards

reviewers may help overcome

Institutional strengthening:

Applicants identify areas

to bolster financial management

following others' rules to having

governance by instituting policies

against fraud and corruption

Frequent interaction between applicant and panel is crucial

ACCREDITED BY AF BOARD



ACCREDITATION

A panel of independent experts leads every accreditation review.

Fiduciary Standards:*

- Financial management and integrity
- > Institutional capacity
- Transparency, self-investigative powers, anti-corruption measures

Environmental & Social Principles:*

- Marginalized and vulnerable groups
- Protection of natural habitats
- > Human rights
- > Core labor rights

Accreditation of Small Entities:

> Alternative streamlined, individualized process for smaller entities established since 2015

Gender Equality:

 Equal access to project benefits for women and men

*Includes, but not limited to



Argentina, UCAR

Financing for NIEs includes adaptation and resilience projects ranging from coasts, inland agricultural communities and areas needing improved land and water management or disaster planning across Latin America, Africa and Asia.

www.climatefinanceready.org