

Official COP24 side event invitation from the

*Federal Government of Nigeria and the Climate Markets and Investment Association*

***Leveraging domestic and international finance for NDC implementation***

*Thursday 13 December, 13:15 - 14:45 in Room Bieszczady, Zone G*



Since ratification of the Paris Agreement in March 2017, Nigeria has prepared five sectoral action plans to guide implementation of its NDC and launched a domestic green bond to mobilize green finance for NDC aligned projects. Nigeria participates in the Climate Finance Accelerator to attract blended finance to NDC aligned projects esp. in climate-smart agriculture and renewable energy. An international advisory group has been created to mobilize finance and investment and the project pipeline is being developed further by the CFA to fully realize the NDC potential.

In parallel, work is underway towards updating the NDC in 2019. The Nigeria INDC was developed using a LEAP model. The electricity sector is one central component: energy access is low and meeting demand is essential for inclusive sustainable growth of the economy. Attracting climate finance and investment in the sector is a priority for the government, from blended finance solutions to private sector finance. We will present work on new electricity sector scenarios, with a high degree of stakeholder engagement and taking into account the real-world cost of different clean technologies.

We have a distinguished panel of speakers and look forward to a lively debate.

*Event Chair and moderator:* Margaret-Ann Splawn, Executive Director, CMIA

*Keynote:* Leon L. Aliboh, Permanent Secretary, Federal Ministry of Environment

*Panel 1: Three perspectives on climate finance*

Chris Dodwell, Ricardo Energy and Environment / Climate Finance Accelerator

Sean Kidney, CEO, Climate Bonds Initiative

Dr. Paul C. Abolo, President, Ecologistics

*Panel 2: NDC implementation and update*

Dr. Peter Y. Tarfa, Director, Department of Climate Change

Hans Verolme, founder, Climate Advisers Network

Maria Yetano Roche, researcher, Wuppertal Institute

