

Mobilizing Climate finance and support for NDC implementation

COP 25 Side event organized by Fundación Avina and Secretariat of Environment and Sustainable Development of Argentina

Thursday, December 5
11.30 To 13.00 PM Room 3

2020 is a critical year for scaling up climate finance. Developed countries need to provide strong signals that resources will be made available to support climate action. Developing countries on the other hand need to be responsible for providing clear guidelines on what their climate priorities and needs are that require financial support.

To date, many countries have made strong efforts to submit Nationally Determined Contributions (NDCs) review their existing commitments and begin with the implementation of concrete climate measures. Thus, In order to make climate finance effective, it is paramount that countries develop/strengthen their institutional frameworks to adopt and implement climate laws and policies as well as enabling conditions that address climate change.

This side event will present different governments and international organizations in their efforts to implement their NDCs and catalyze climate finance. Panelist will share their advances, challenges and lessons learned with the view to contribute to a collective learning and guide best practices ahead.

Speakers:

- Overview presentation of advances in financing NDC Implementation and carbon pricing in Argentina. Carlos Gentile, Secretary of Climate Change and Sustainable Development, Argentina.
- NDC Implementation and access to climate finance in Chile. Representative from Ministry of Finance, Chile. (TBC)
- Implementing Latin American NDCs with International Finance: Challenges and Prospects. Ignacio Lorenzo, Ministry of Environment, Uruguay.
- Colombia Carbon Tax –Camila Rodriguez, Ministry of Environment, Colombia. (TBC)
- Initiatives that support NDC implementation and enable access to finance. Romeo Bertolini, NDC Partnership.

Moderator: Paula Ellinger, Fundación Avina