

## Needs-based Finance (NBF) Project

Side event: 07 December

18:30—20:00

Room Bug

### Background:

During the Conference of the Parties (COP) at its twenty-third session in 2017 ([6/CP.23, paragraph 10](#)), Parties requested the UNFCCC Secretariat to assist developing country Parties in assessing their needs and priorities, in a country-driven manner, including technological and capacity-building needs, and in translating climate finance needs into action was identified as an important need. Following this mandate, the UNFCCC Secretariat created the Needs-based Finance (NBF) Project.

The NBF Projects aims to facilitate the mobilization of climate finance to support the needs identified by developing countries regarding the implementation of priority mitigation and adaptation actions, in accordance with the goals outlined in their nationally determined contributions (NDCs) and national adaptation plans (NAPs). These efforts need to be done promoting and utilizing synergies with other mandates and processes under the UNFCCC and the Paris Agreement, and building on and complementing existing climate finance related work of other actors in partner countries. The project will focus initially on several pilot partner countries distributed amongst the regions of Latin America and the Caribbean, Africa and Asia and the Pacific.

### Objective:

The main objective of the panel discussion is to introduce the NBF Project and exchange views between Partner Countries and other relevant stakeholders on the NBF Project including:

- The added value of the NBF project when developing national climate finance strategies;
- Complementarities between the NBF Project when developing and implementing the goals outlined in their nationally determined contributions (NDCs) and national adaptation plans (NAPs).

### Agenda:

18:30-18:35	<p><b>Opening remarks</b></p> <ul style="list-style-type: none"> <li>- Daniele Violetti, Director of Finance, Technology and Capacity Building at UNFCCC</li> </ul>
18:35-18:45	<p><b>Introduction to the NBF Project</b></p> <ul style="list-style-type: none"> <li>- Alejandro Kilpatrick/Yolando Velasco, Finance, Technology and Capacity Building at UNFCCC (TBC)</li> </ul>
18:45-19:15	<p><b>NBF project: views and insights from Partner Countries</b></p> <ul style="list-style-type: none"> <li>- Representative of Antigua y Barbuda</li> <li>- Representative of Melanesian Spearhead Group (MSG)</li> <li>- Representative from Uruguay</li> </ul>



19:15-19:30	<p>The NBF Project and complementarities with other initiatives in the context of the nationally determined contributions (NDCs)</p> <ul style="list-style-type: none"><li>- Romeo Bertolini, Support Unit, NDC Partnership</li></ul>
19:30-19:45	<p>The NBF Project and the national adaptation plans (NAPs): Added value of the NBF Project to reach climate finance objectives</p> <ul style="list-style-type: none"><li>- Representative from Green Climate Fund (TBC)</li></ul>
19:45-20:00	Q & A