



LESSONS LEARNT FROM THE ENGAGEMENT OF PRIVATE SECTOR IN NDCS IMPLEMENTATION

November 16, 2022 06h30 pm- 08h00 pm Room Tutankhamun

Mr. Raphael Lebel Mr. Satya S. Tripathi Mr. Hichem Elloumi Ms. Hala Abdel Wadood Mr. Philippe Tuzzolino Ms. Caroline Gregoire Ms. Amal Ridene Mr. Ilyes Chakroun

Context

In line with the planetary ambition of carbon neutrality by 2050, Tunisia has set an ambitious climate target in its updated NDC aiming to reduce the carbon intensity of its economy by 45% in 2030 compared to 2010. The cost of this implementation is estimated at around USD 19.4 billion over the period 2021-2030, including USD 14.4 billion for mitigation, USD 4.3 billion for and USD 0.7 billion for capacity building. Indeed, of the 14 billion USD for mitigation, 82% of which is devoted to strengthening the energy efficiency policy and the massive deployment of renewable energy. The implementation of the updated Tunisian NDC requires the establishment of conditions conducive to private sector investment, particularly in the production of electricity from renewable energies and the generalization of low-carbon technologies allowing for an intensive decarbonization of the industrial, transport and building sectors.

At the international level, several private companies have already voluntarily taken up carbon neutrality as their own ambitious long-term objective for their activities. This is a contribution to the achievement of the Paris Agreement objectives, but also an ambitious vision to build a competitive advantage and strengthen their brand image. However, many questions in terms of the implementation of these objectives subsist.

These questions include:

- What exactly does it mean for a private sector company to contribute to a global "carbon neutrality objective"?
- How best to establish the appropriate role and share of contribution to carbon neutrality that each type of actor should play in an economy at public, private and individual levels?
- How to ensure complementarity between the public, private and financial sectors to achieve the climate objectives?
- How to engage businesses in the implementation of the NDC?
- How should the private sector prepare to use the carbon market to implement climate projects?
- How can international cooperation support the private sector in developing countries?



Objectives

The objective of this side event is to highlight the major role of the private sector in achieving the objectives of the NDCs through:

- The complementarity between the public, private and financial sectors in climate action.
- The development of corporate climate strategies.
- Access of the private sector to the carbon market.
- Support from multilateral and bilateral cooperation for private sector financing.

Agenda

• 6:30pm - 6:35pm

Carbone 4: INTRODUCTORY REMARKS Moderation, Mr. Raphael Lebel, Director of the Sustainable Finance Observatory -Coordinator Finance Act'Clim / LIFE

• 6:35 pm - 6:45 pm

Mr. Satya S. Tripathi, Secretary General of the Global Alliance for a Sustainable Planet Leveraging private finance for people, planet, and nature

• 6:45 pm- 6:55 pm

Mr. Hichem Elloumi, (online presentation), Vice President of the Union Tunisienne de l'Industrie du Commerce et de l'Artisanat (UTICA), Tunisia

ROLE OF THE PRIVATE SECTOR IN THE IMPLEMENTATION OF THE NDC

• 6:55 pm- 7:05 pm

Ms. Hala Abdel Wadood, Director of Public Affairs, Communications and Sustainability for North Africa at The Coca-Cola Company

• 7:05 pm - 7:15 pm

Mr. Philippe Tuzzolino - Environment Director ,ORANGE, Net Zero Carbon in 2040, what exactly is Orange committed to ?

• 7:15 pm - 7:25 pm

Ms. Caroline Gregoire, The RSE Director of DEMCO Example of the efforts of the textile sector to achieve the objectives of the Tunisian NDC

• 7:25 pm- 7: 35 pm

Ms. Amal Ridene, AfricInvest, Role of financial institutions in enhancing private sector green investment

• 7:35 pm- 7:45 pm

Mr. Ilyes Chakroun, Think-air, Technology and innovation, as key to enhance private green investment, case of Thinkair

- 7:45 pm- 7:55 pm
 DISCUSSIONS
- 7:55pm 8:00pm
 Conclusions & recommendations
 Carbone 4

