Nordic Development Fund

Combatting climate change in developing countries



Photo: Corrie Wingate Photography/SolarAid

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What is NDF?

Established by the five Nordic countries (Denmark, Finland, Iceland, Norway and Sweden), NDF is the only joint Nordic finance institution focusing exclusively on climate change and development in low-income countries. NDF finances climate-related projects in Africa, Asia and Latin America, usually in collaboration with trusted partners including other Nordic and international financial institutions, multilateral development banks and aid agencies.

We flexibly use grants and other innovative forms of support, striving to add value beyond financing through interventions with good prospects for upscaling and replication. NDF's total assets amount to approximately EUR 850 million, with around EUR 45-55 million allocated each year to meet new commitments.

How does NDF work?

We facilitate carefully screened investment projects that have clearly demonstrable benefits in terms of climate change mitigation and adaptation. Funding levels per project typically range from EUR 3 million to EUR 10 million. We also provide support for innovative proposals on a smaller scale through special initiatives such as our **Nordic Climate Facility (NCF).**

In line with NDF's strategy we support innovation, private sector development, and public private partnerships. Our contributions provide vital leverage for the preparation, piloting and realisation of exploratory and transformative climate change solutions addressing current and emerging issues.

Where does NDF support projects?



NDF supports projects addressing the causes and consequences of climate change in 18 selected developing countries: **Bangladesh, Benin, Bolivia, Cambodia, Ethiopia, Ghana, Honduras, Kenya, Lao PDR, Mozambique, Nepal, Nicaragua, Rwanda, Senegal, Tanzania, Uganda, Vietnam and Zambia.** Other countries may also receive support through wider regional projects. Half of NDF's funding is channelled into projects in Africa.

Why NDF?

Evaluators have rated NDF favourably for added value, transparency, relevance, effectiveness, flexibility and a lack of bureaucracy. NDF-backed projects promote a wide range of Nordic priorities and objectives. They also aim to increase the effectiveness and harmonisation of international aid.

Many of our projects have been widely praised, and won internationally respected awards including UNFCCC Momentum for Change awards.