Joint Implementation Supervisory Committee – Question and Answer Session –

Joint Implementation Mechanism - overview -

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CMP 5

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Joint Implementation (JI) - "genesis"

Article 6 of the Kyoto Protocol

- "...any Party included in Annex I may transfer to, or acquire from, any other such Party emission reduction units (ERUs) resulting from projects aimed at reducing GHG emissions by sources/enhancing anthropogenic removals by sinks in any sector of the economy, provided that:
- Project has the approval of the Parties involved
- Project provides a reduction in emissions that is additional to any that would otherwise occur
- Party is in compliance with KP art. 5 (reporting) and art.7 (accounting)
- Acquisition of ERUs is supplemental to domestic actions

COP 7 (Marrakech)

Guidelines for Article 6 projects (JI guidelines) adopted by 1st Conference of Parties to the KP (Decision 9/CMP.1)



JI - the basics

- 40 countries (Annex I Parties with targets in Annex B)
- Projects starting as of year 2000 are eligible by meeting the requirements in JI guidelines
- No early crediting (ERUs can only be issued beginning with 2008)
- ERUs bankable to a max of 2.5% of the assigned amount
- Early acceptance in some host countries institutional capacity built
- LULUCF JI projects not limited to afforestation and reforestation
- Accredited independent entities (AIEs) provide third party verification



JI - the eligibility requirements

Two tracks based on eligibility status

Track 1 (full eligibility)

- Party to the Kyoto Protocol
- Assigned amount calculated
- National system in place for estimating emissions/removals
- National registry in place for tracking assigned amount
- Submission of most recent required emissions inventory
- Accurate accounting of assigned amount and submission of information

Track 2 (partial eligibility)

- Party to the Kyoto Protocol
- Assigned amount calculated

 National registry in place for tracking assigned amount



JI - Track 1

- Key role for host Party
 - Have designated focal point for approving projects
 - Have determined national guidelines for:
 - ✓ Approving projects
 - ✓ Monitoring
 - ✓ Verification
 - Shall make information on projects publicly available in accordance with appendix B of the JI guidelines
 - Meet participation requirements



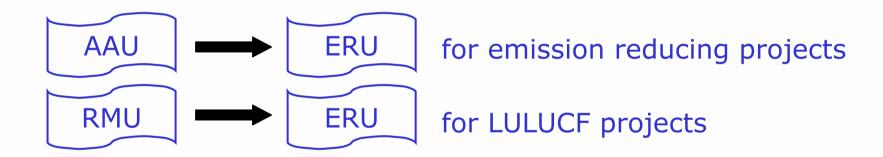
JI - Track 2

- Key role for the JISC
 - Develops procedures and guidelines for JI Track 2 implementation
 - Accredits independent enties
 - May request review of determinations by AIEs
- Key role of accredited independent entities (AIEs)
 - Determine that JI projects conform with JI requirements
 - Verify greenhouse gas emission reductions and enhancement of removals



JI - delivering emission reductions

 Conversion ("issuance") of existing units of the host Party to emission reduction units (ERUs) based on the project



- ERUs are transferred to investing Party/entity
- ERUs may be used by Annex B Parties for compliance
- ERUs differ from CDM's CERs, which are newly generated units

