The Global Stocktake and Climate Accountability: Unlocking Finance and Action

DATE: December 3, 2023

TIME: 18:30-20:00

LOCATION: SE Room 8

Organized by Transparency International, Carbon Tracker, and CDP

DESCRIPTION:

Transparency & accountability, from mobilization of climate finance to fossil fuel projects, are essential in making interventions effective and benefiting people & planet. The GST can help realign financial flows and build clear roadmaps, the event underlining stakeholders' proposals to increase integrity.

KEY MESSAGES:

- Transparency is of vital importance as a stepping stone to accountability and ensuring finance flows are aligned to the goals of the Paris Agreement, particularly for communities most vulnerable to the growing impacts of climate change.
- Tools can help make data publicly accessible and play a role in holding companies and governments to account, ensuring robust governance structures and mechanisms, including policy and regulatory regimes, are in place to track actions and impact.
- Civil society has a vital role to play in implementing accountability.
- Developments at COP28, including the conclusion of the Global Stocktake and the UNFCCC Recognition and Accountability Framework, are important to create an enabling environment for accountability to strengthening the Paris rachet mechanism and holding commitments, including governments' NDCs and financial pledges, to account. The value of public domain data is also highly relevant within the context of fully understanding the impacts of climate risk and the energy transition on the global carbon budget.

SPEAKERS:

Keynote 1: Secretary Ana Toni, Secretary for Climate Change, Ministry of Environment and Climate Change of Brazil

Keynote 2: Lina Castaño, Climate Finance Leader, National Planning Department, Colombia

Moderator: Rachel Owens, Director for Climate Finance, ECF

Panellists:

- Pietro Bertazzi, Director of Policy, CDP
- Richard Folland, Head of Policy and Engagement, Carbon Tracker
- Kashif Ali, Executive Director, Transparency International Pakistan
- Jana El Horr, Global Lead Social Dimensions of Climate Change, World Bank

EVENT PROGRAMME:

Time	Segment	Speaker
18:30-	Welcome	Clare Everett
18:35		
18:35- 40	 Keynote 1 Topics: Set the scene and highlight key challenges in accountability and finance to COP30 	Secretary Ana Toni
18:40- 18:45	 Keynote 2 Topics: Speak on finance and transparency from a national perspective 	Lina Castaño
18:50- 19:30	 Panel discussion: 5-minute introduction from each panellist followed by Q&A with moderator. World Bank Topics: Progress made in climate finance and key challenges/next steps, importance of transparency in climate finance. CDP Topics: Providing the overall picture of the accountability landscape, the status of disclosure and importance of transparency as a stepping stone to accountability, and the steps the GST should take. Carbon Tracker Topics: the value of transparency and public access to data tools, holding companies and governments to account, and using tools in combination with regulatory bodies. Transparency International (Pakistan) Topics: TI Chapter to present the risk of Col and undue influence/capture and how civil society is implementing climate accountability actions at a national level (either at the formulation and mobilisation stages of the policy lifecycle or across the lifecycle of climate initiatives). 	
19:30-	Audience Q&A	
19:50		