

Guidance on cooperative approaches referred to in Art. 6.2 and decision 2/CMA.3

# International registry

SBSTA 58, side event



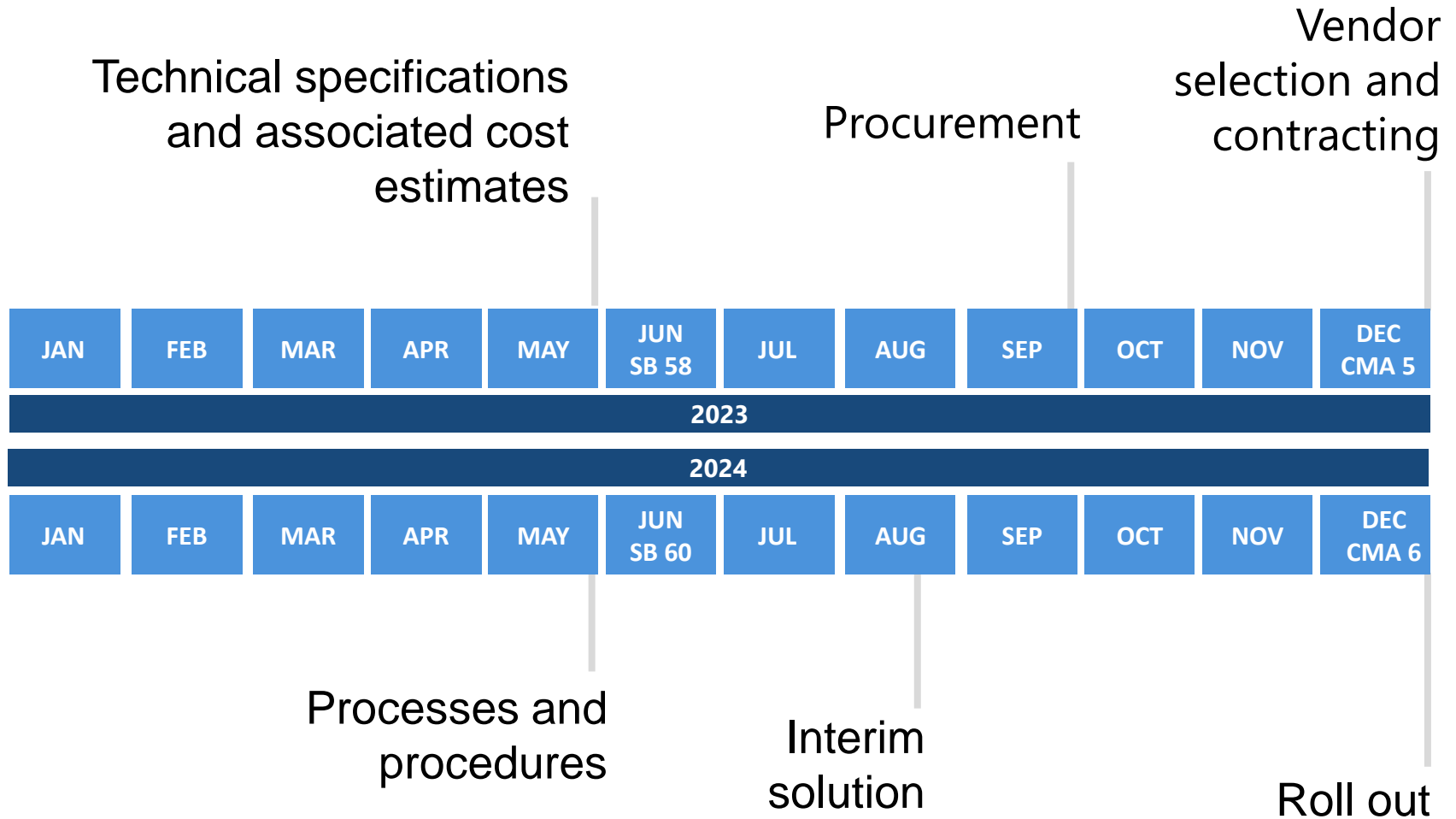
- The international registry
  - What we know
  - What we don't know
    - CMA work-programme
    - Mandates the secretariat is working on
  - Timeline for implementation
- The international registry model from the perspective of an ITMO
- High-level approach to implementation

# Mandates

Elements	CMA work-programme elements	Mandates to the secretariat
International registry	<ul style="list-style-type: none"> <li>• Additional functionalities and procedures for: <ul style="list-style-type: none"> <li>○ Services for cooperative approaches if voluntarily requested by Parties</li> <li>○ The submission of information by Parties as the basis for tracking ITMOs</li> <li>○ The role of the int. reg. administrator</li> <li>○ Accounts</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• <b><u>Publish requirements for comments</u></b></li> <li>• Process and procedures</li> <li>• Interim solution</li> <li>• Implement no later than 2024</li> </ul>
Interoperability	<p>Article 6.2:</p> <ul style="list-style-type: none"> <li>• Transfer of A64ERs to international registry</li> </ul> <p>Article 6.4</p> <ul style="list-style-type: none"> <li>• Mechanism registry connection to the international registry</li> <li>• Mechanism registry connection to other registries as per para 29</li> </ul>	<ul style="list-style-type: none"> <li>• Standards and recommended practices for electronic recording of ITMO data and communication standards for interoperability</li> <li>• A6 registry forum</li> </ul>
Mechanism registry under SB		<ul style="list-style-type: none"> <li>• Requirements</li> <li>• Process and procedures</li> <li>• Software development</li> </ul>
Links	<ul style="list-style-type: none"> <li>• Authorization process</li> <li>• Finalization of the agreed electronic format</li> <li>• First transfer rules</li> </ul>	



# International registry timeline



# What is an ITMO?

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- **ITMO is an offset** = authorized mitigation outcome  
in tCO<sub>2</sub>eq or non-GHG metric
- An ITMO can be tracked as:
  - A serialized **unit** issued for a mitigation outcome
    - In a **transactional** registry
  - A record of a serialized **amount** used **to account for** an underlying unit issued for a mitigation outcome in another account of the same or another registry
    - In a **non-transaction** registry

64 – A64R – AF – 12937 – 2024

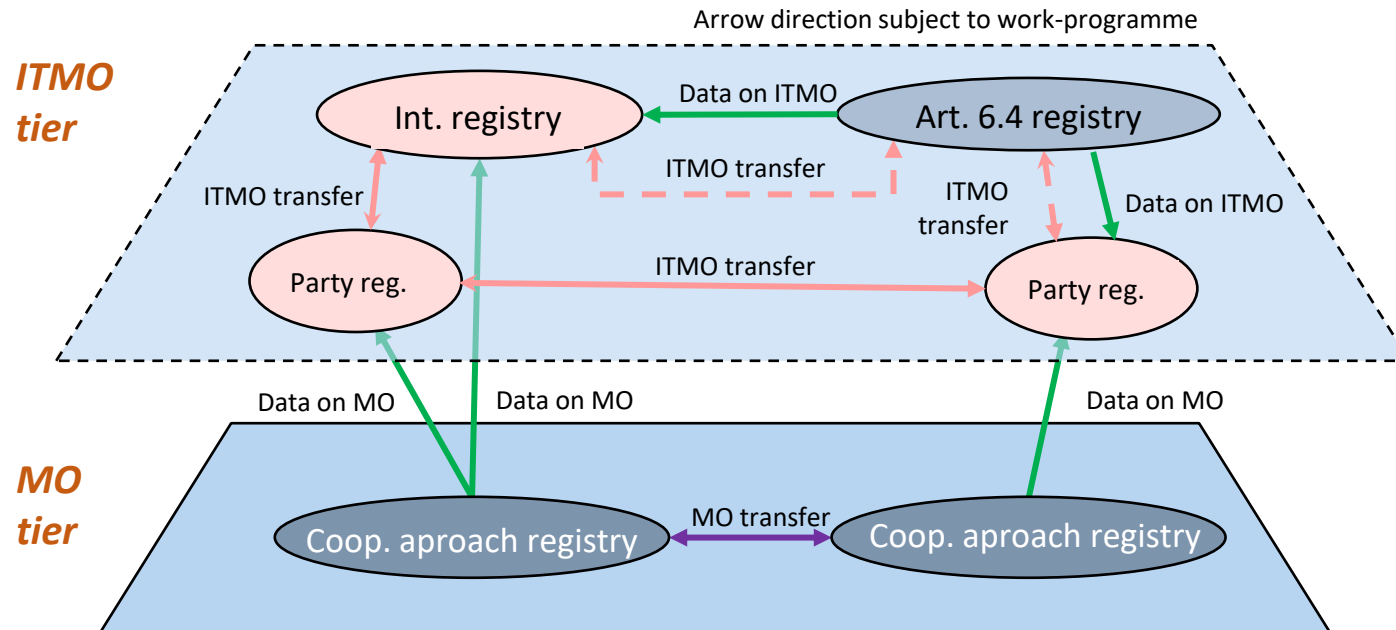
+ authorization label

+ 1<sup>st</sup> transfer label



# Where is the ITMO?

## Two-tier registry architecture



An ITMO maybe bound to an underlying MO unit in a permanent one-to one relationship.

ITMOs bound to MOs cannot be transferred. The MOs can be transferred and the ITMOs reflect the transfers.

# Approach

