

OECD: the Economics of Adaptation and Mitigation

Side Event at SB-28, Bonn 13h00-15h00, Tuesday 10 June 2008, Metro Room (MoT)

Panel Mediator & Introduction: Paul Watkinson, France

Economic Aspects of Adaptation to Climate Change: Costs, Benefits and Policy Instruments

Edited by Shardul Agrawala and Samuel Fankhauser

This new book provides a critical assessment of adaptation costs and benefits in key climate sensitive sectors, as well as at national and global levels. It examines the potential and limits of economic and policy instruments - e.g. insurance and risk sharing, environmental markets and pricing, public private partnerships - that can motivate adaptation actions.

- Shardul Agrawala, OECD
- Shruti Mehrotra, World Economic Forum
- > OECD Environmental Outlook to 2030 and Cities and Climate Change: the case of global port cities

Climate change presents a central challenge for sustainable economic development. With the world economy expected to double by 2030, we must move quickly to a low-carbon growth path. Multilevel governance is an important part of the solution set. This session presents elements of the recently released *OECD Environmental Outlook to 2030* and, with this as a backdrop, selected results on climate change impacts, damage costs and policy benefits at city-scale.

- Jan Corfee-Morlot, OECD
- Jonathan Pershing, World Resources Institute

NEW BOOK LAUNCH: Economic Aspects of Adaptation