

## **EB side event at COP22/CMP12 Final agenda**

**Title:** *Maximizing the value of the CDM pre-2020*

**Description:** With almost 8.000 CDM projects and close to 300 PoAs, CDM represents a unique ready-to-go mitigation opportunity. The mechanism and its infrastructure is accessible to all, whether for voluntary purposes, compliance purposes or simply as a robust monitoring, reporting and verification tool for climate action.

With the Paris Agreement, Parties agreed to ramp-up their climate action with the objective to hold the increase in global average temperature below 2°C above pre-industrial levels. Nevertheless, increased climate action before 2020 is urgently needed given the current trend in greenhouse gases emissions and to build a solid foundation for even greater action after 2020. In this context, Parties highlighted at COP21 the use of the CDM to enhance mitigation action prior to 2020.

This side event explores ideas for ensuring that CDM projects and PoAs can continue to deliver real on-the-ground mitigation, and help increasing ambition under the Paris Agreement

**Time:** Monday 07 November 2016, 13.15 – 14.45

**Venue:** Observer room 8 (150), “Arabian“

**Participants:**

- Eduardo Calvo: Chair of CDM Executive Board. To formally host the event, welcome participants and introduce the agenda.
- Frank Wolke: Vice-Chair of the CDM Executive Board. To wrap up at the end and give a closing remark.
- Moderator: Christof Arens, Project Coordinator, Wuppertal Institute. To give a key note speech and moderate the discussion.

**Presentations:**

- Rachel Boti-Douayoua, CDM DNA Coordinator for Côte d’Ivoire – the CDM as a foundation for climate action in developing countries
- Sandra Greiner, Lead Consultant, Climate Focus - The existing CDM pipeline and infrastructure – an asset for climate finance?
- Margaret-Ann Splawn, Executive Director, Climate Markets and Investment Association – CDM and the Carbon Offset and Reduction Scheme for International Aviation (CORSIA)
- Samir Amous, Apex Conseil - how to stimulate action under the CDM before 2020