

## **COP18 / CMP8 side-event**

# **Transition to Low Carbon Economies in EBRD countries of operations**

**Friday 30 November 2012, 16:45–18:15**

**Side Event Room 6, Qatar National Convention Centre in Doha**

## **Introduction**

The EBRD region, consisting of countries in Eastern Europe, Caucasus, Central Asia and Southern and Eastern Mediterranean (SEMED) has some of the most carbon- and energy-intensive economies and a substantial potential for greenhouse gas emission reductions.

The EBRD's region is responsible for around 10 per cent of the global greenhouse gas emissions. In order to tackle climate change, the EBRD as one of the biggest investors, has an increasing share of Sustainable Energy Initiative (SEI) investments in these countries. In November 2012 it reached a milestone of €10 billion in aggregate SEI investments since 2006. Still plenty more needs to be done!

To achieve the much needed transition to a low carbon economy EBRD works closely together countries like Kazakhstan and Ukraine, donors like EU and GEF and the private sector. The EBRD SEI model contributes to low carbon development. The tools include policy dialogue, capacity building enabling energy efficiency regulations and carbon pricing, climate finance and technical assistance for energy efficiency, renewable energy and emission reduction projects.

## **Agenda**

### **Welcome and introduction to climate finance and relevance to the EBRD Region**

Chair Mr. Nelson Sam, Managing Director, Thomson-Reuters

### **Sustainable Energy Initiative, Business Cases and Policy Dialogue**

Mr. Jan-Willem van de Ven, Senior Carbon Manager, Energy Efficiency and Climate Change, EBRD

### **Kazakhstan's Green Economy Development: using climate finance for investments sustainable energy**

Mrs. Gulmira Sergazina, Director of Climate Change Department, Ministry of Environment, Kazakhstan

### **Climate Finance in Ukraine**

Mr. Taras Bebesko, Adviser to the Head of State Environment Investment Agency, Ukraine

### **EU Climate Finance Instruments**

Mr. Stefan Agne, European Commission, DG Climate Action

### **Sponsoring climate finance in Economies in Transition**

Mr. David E Rodgers, Senior Energy Specialist, Global Environment Facility

### **Questions and Answers**