

You are cordially invited to a

## **SIDE EVENT**

on

# **EU Effort Sharing Flexibility Mechanisms: intra-Member State transactions and green investments**

**Wednesday, December 12<sup>th</sup>, 2018 - 18:30 to 20:00 - room Warmia**

**CONTEXT:** In 2018 the EU has approved its Member State-level non-ETS targets until 2030. A key compliance mechanism for these targets is the trading of “annual emission allocations” (AEAs) between Member States. Although AEA trading is possible since 2012, very few transactions have happened so far. AEA trading is promising to become much more important in the 2020-2030 period, however.

The side event will discuss the implications of AEA transactions for Member States. A special focus will be placed on the ESRGIS project funded by EBRD which is developing guidelines for Member States that shall assist them in making trading decisions and thus foster the development of a functioning market.

18:30 - 18:40	<b>Welcome</b> <i>Barbara BOTOS, Deputy Secretary of State, Ministry of Innovation and Technology, Hungary</i>
18:40 - 18:50	<b>Introduction to the ESRGIS project</b> <i>Jan-Willem VAN DE VEN, EBRD</i>
18:50 - 19:05	<b>Guidelines for Member States on Trading under Effort Sharing</b> <i>István BART, Climate Strategy 2050 Institute</i>
19:05 - 19:20	<b>Expected supply and demand under Effort Sharing Regulation</b> <i>Jakob GRAICHEN</i>
19:20 - 19:50	<b>Member States' Panel on the ESR market:</b> <i>Barbara BOTOS, Deputy Secretary of State, Min. of Innovation and Technology, Hungary</i> <i>Gabriela FISCHEROVÁ, Director General for Climate Change, Ministry of Environment, Slovak Republic</i> <i>Hannu LAMP, adviser, Environmental Investment Center, Estonia</i> <i>Boryana KAMENOWA, Director Climate Change, Ministry of Environment and Water, Bulgaria</i> <i>Moderator: Wolfgang DIERNHOFER, Kommunalkredit Public Consulting</i>
19:50 - 20:00	<b>Questions and Answers</b>

*The side event is hosted by:*