



Green Climate Fund: Accelerating climate innovation and support for adaptation in LDCs

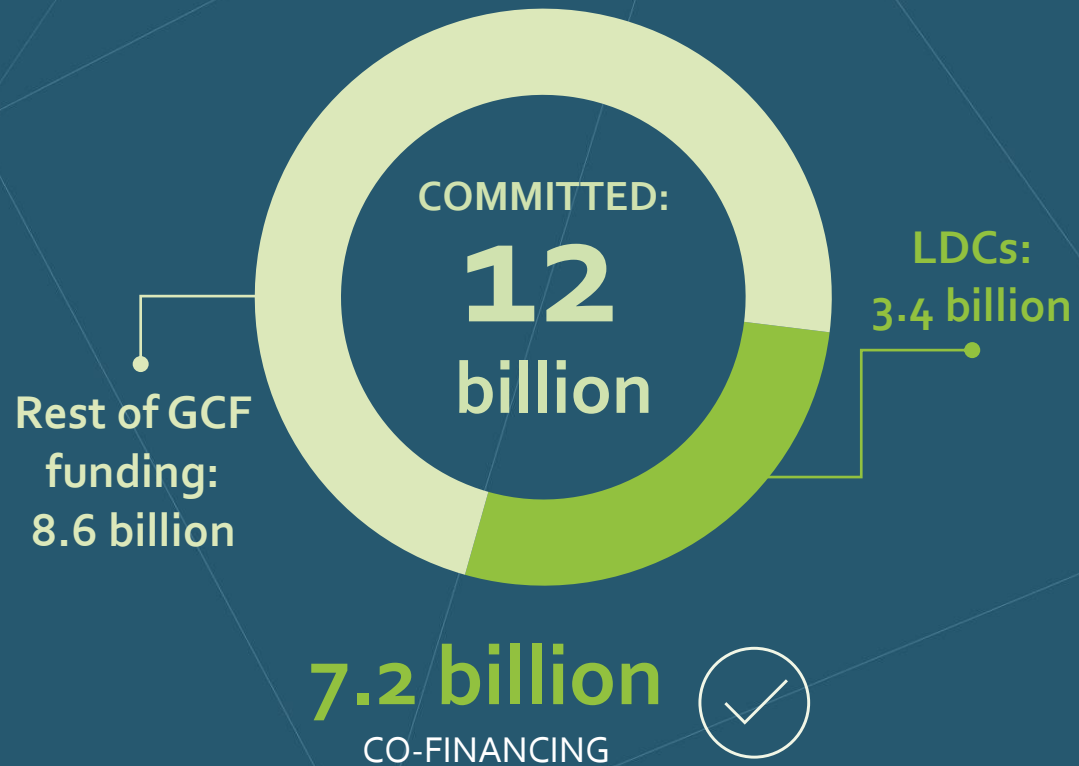
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Programming, Division of Country Programming, GCF

LEG Side-event at SB58

Tuesday, 6th June 2023

GCF Portfolio in LDCs (USD)

Share of Funding



GCF Funding

3.4
billion

89
projects*

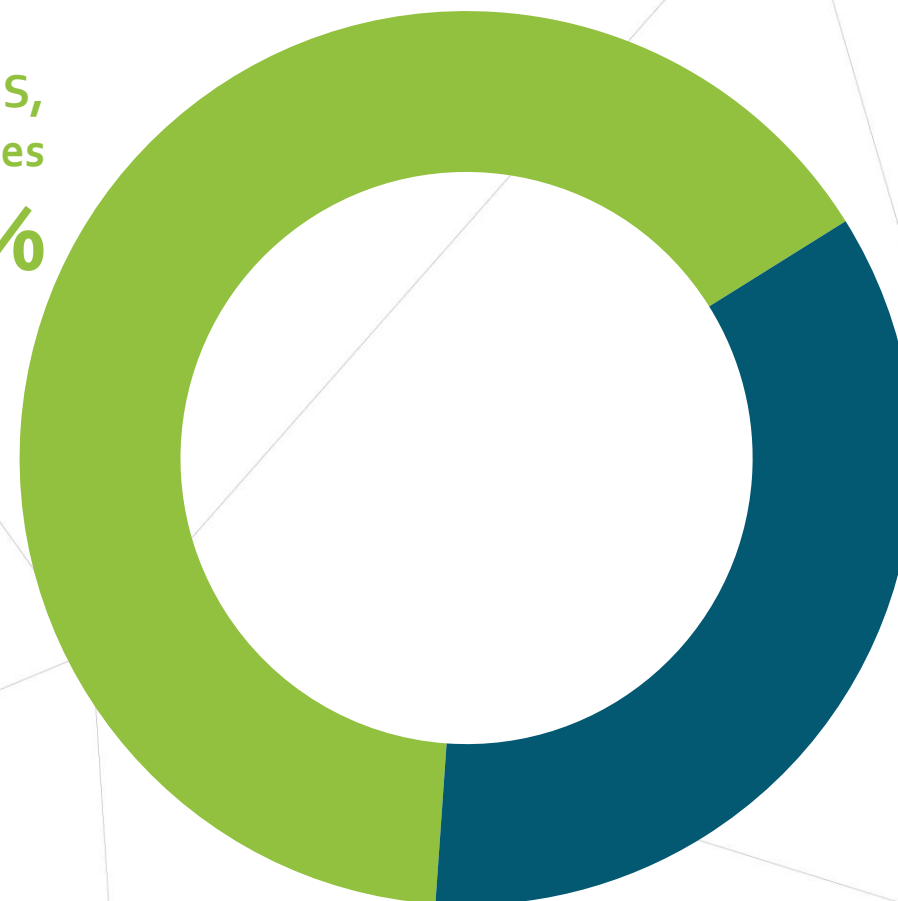
***14** MULTI-REGIONAL
PROJECTS INCLUDED

80
UNDER IMPLEMENTATION

Our portfolio in focus

Percentage of GCF
adaptation funding in
priority regions

LDCs, SIDS,
African States
65%



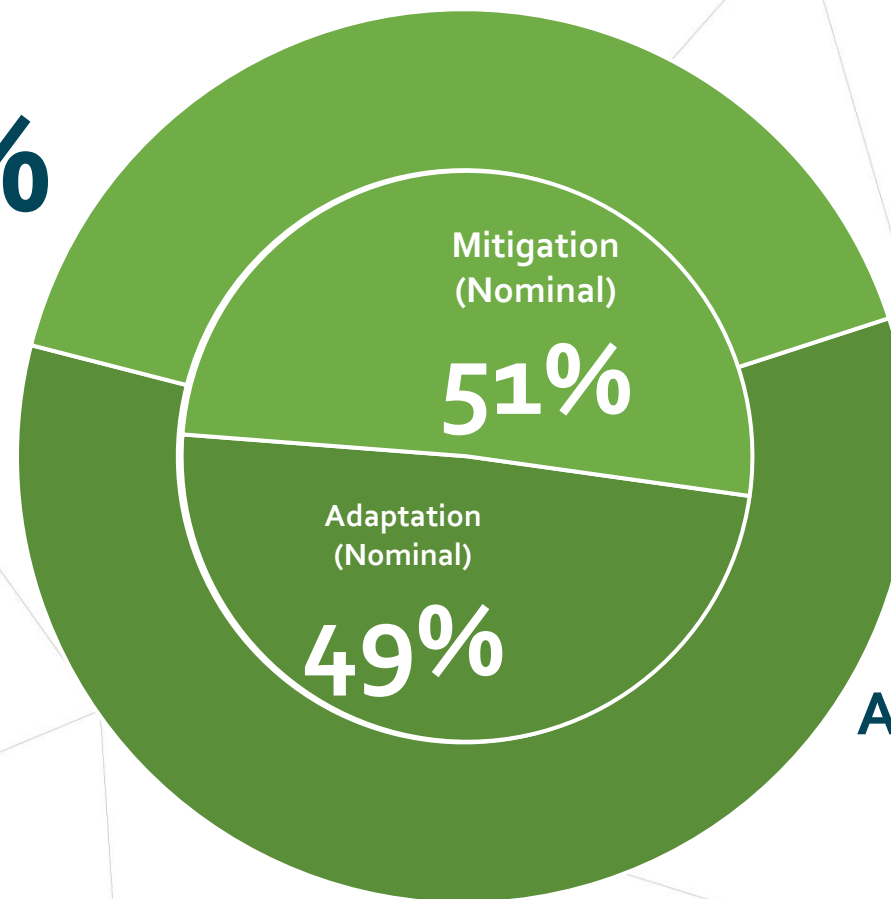
Other
countries
35%

Our portfolio in LDCs

Balancing
adaptation &
mitigation

Mitigation
(GE)

41%



Adaptation
(GE)

59%

Readiness support in LDCs

197

Total **number** of
readiness grants
approved

152.4
USD million

Total **value** of
readiness grants
approved

169

Total **number** of
readiness grants
disbursed

83.9
USD million

Total **value** of
readiness grants
disbursed

Adaptation planning for LDCs

Pipeline and portfolio overview



68.48

Approved for
LDCs
(USDM)

29.7%

of GCF's NAP
portfolio comes
from LDCs

As f 31 May 2023

Status of readiness grants proposals for National Adaptation Plans (NAP)

Status	2022	2023
Submitted	42	44
Approved	29	30
Disbursed	24	26
LDC with no proposal	5	5

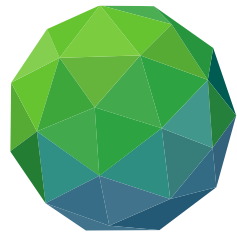
Based on LEG40 and LEG42 reports and GCF data

Policy updates on access and simplification - implementation

- B.31/06: Updated Accreditation Framework, including the **Project-Specific Assessment Approach (PSAA)** –priority to entities, based in developing countries. **PSAA roll out ongoing.**
- B.32/05: **Operationalization** of the updated **simplified approval process (SAP)**: funding increased from **10 to 25 USD million** - further **simplification, acceleration and facilitation** measures
- Revised operating modalities for **PPF** and draft **Readiness Strategy - expected in 2023**
- B.33 decisions: **“Principles for demonstrating the impact potential for mitigation and adaptation activities”** clarify the use of different data sources to complement **“Guidance on the GCF vision, approach and scope for providing support to enhance climate adaptation”** to guide preparation of transformational adaptation projects – **implementation commenced**, e.g., through **trainings on Impact Potential**

Cooperation with LEG and future perspective

- **Strong cooperation** established with LEG and between Secretariats
- GCF contributions to regional **NAP writing workshops on 2022-2023** and follow up sessions at **NAP Expos in 2022-2023**
- **Regular engagement through LEG meetings**, including provision of updates and data
- Continued cooperation in 2023, including as **follow up to project ideas developed at NAP workshops**, in line with **GCF modalities and country ownership** principles
- GCF looks forward to cooperating with LEG in its work on developing **Guidelines on NAP implementation**
- Revision of **readiness strategy in 2023** and **Strategic Plan for 2024-2027** provide avenues for strategic discussion on NAPs and origination



GREEN
CLIMATE
FUND

**Raising
ambition.**
**Empowering
action.**