

The International Climate Initiative (ICI)

Support of insurance-related project as part of integrated adaptation strategies

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German fast start commitment

Implementation of Germany's fast start commitment (in million euros)



Allocation on Germany's fast start contribution (in %)



As at November 2011



ICI - The International Climate Initiative





ICI - The target: support the addressing of climate actions

Supporting developing countries, emerging economies and countries in transition in addressing climate action and thereby a legally binding comprehensive climate agreement, through a project based approach focusing on:





- 2008 until January 2011: Funding 220 projects with total amount of € 462 million
- Mobilising of additional capital (implementing agencies + other public and private-sector sources): € 788 million
- € 1.250 billion total funding volume of ICI projects
- Adaptation: 42 projects, total amount of € 72 million
- Adaptation "in pipeline": 15 projects, total amount of € 50 million

 \Rightarrow ICI Adaptation: € 122 million (2008 – 2017; disbursed and committed)



ICI insurance projects

Innovative insurance approaches

- Implemented in Peru, Kenya, Ghana, Vietnam and China by various implementing agencies (SNV, GIZ)
- MCII project in the Caribbean
- => pilots that support the development of insurance solutions as part of integrated adaptation strategies



ICI insurance projects

- Develop insurance products appropriate for and accepted by communities
- Enable access to these products for vulnerable communities
- Move from strategies to viable insurance solutions implemented as part of adaptation actions
- Provide incentives for preventive measures and, thus, trigger adaptation
- Offer products to be picked up by the market and engage the private sector in scaling-up



Thank you for your attention!

Further information : <u>www.international-climate-initiative.com</u> programmbuero@programmbuero-klima.de



Parametric insurance





Parametric insurance

