

## UNFCCC Side Event

# Top-down, Bottom-Up or In-Between – What Future for the Carbon Market?

**Monday, 3 December 2012, 11:30-13:00**

**Side Event Room 7**

Many Parties are considering, developing or have already implemented market-based policies. Some of these are supposed to have international application but are being developed outside the UNFCCC framework, which may put into question the coherence of the global carbon market. At the same time, Parties aim to establish a framework for various approaches and a new market-based mechanism under the UNFCCC. We will discuss development options and challenges, including coordination, governance, setting baselines and MRV systems.

### **Programme:**

#### **Introduction and Facilitation:**

Andreas Tuerk, Joanneum Research

#### **What are new market mechanisms and what is the framework for various approaches? An overview of current proposals and positions**

Wolfgang Sterk, Wuppertal Institute

#### **A Framework for Market-Based Approaches: Design Options**

Joëlle de Sépibus, World Trade Institute, University of Bern

#### **New market-based mechanism – the implementation perspective**

Martin Cames, Öko-Institut – Institute for Applied Ecology

#### **Setting baselines for new market-based mechanisms: Case studies from the power and cement sectors**

Paula Castro, University of Zurich

#### *Contact:*

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