



# EQUITABLE FINANCING & EMISSION REDUCTION MECHANISM FOR INTERNATIONAL TRANSPORT

Wed, 9<sup>th</sup> Dec, 20:00 – 21:30, room **Saxo Grammaticus**  
COP15 SIDE EVENT

Sealing the deal: The side event is dedicated to technically sound and **politically acceptable market-based levies on emissions from international aviation and maritime transport**. Applied worldwide, collected centrally, they **would raise \$10bn+ annually for climate adaptation, REDD+, and technology**.



## Why is it Important?

- Financing is make-or-break for the comprehensive action on climate change
  - ✓ Levies on international transport are proposed within AWG-LCA, and can apply within the KP
- Market-based levy for shipping, common but differentiated, is viable
  - ✓ Proposed in Barcelona (LCA7 report, pg 102), endorsed by many countries and organizations
  - ✓ A simple, but not simplistic, market-based instrument is essential for global shipping
- **You could help** to galvanize innovative & predictable financing worth \$10bn+

## Presentation and Debate will Focus on

- Innovative Financing through International Maritime Emission Reduction Scheme:
  - Details of the proposal
  - Costs, refunds, and political acceptance
  - Benefits to environment and shipping/trade
- Governance and implementation aspects:
  - Feeder mechanism for: Adaptation, REDD+, and Maritime Technology Funds
  - Emission cap, and flexibility for national circumstances
  - Implementation provisions through International Maritime Organization (IMO)
- **How to galvanize the negotiations to seal the deal?**

## Presenter and Panelists

**Andre Stochniol**, Founder, IMERS, UK

**Philip Gwage**, CC coordinator, Uganda

**Rajani Rashmi**, Environment Ministry, India

**Laurence Tubiana**, Foreign Office, France

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